



MEMBERSHIP

May 10, 2024

Company Name: Toshiba Tec Corporation  
Hironobu Nishikori  
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President and Chief Executive Officer  
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**(Changes on Previously Disclosed Matters) Notice regarding the Impact of the Conclusion of the Absorption-type Company Split Agreement with Joint Venture Company on the Consolidated Business Results**

In the “Notice regarding a Business Partnership between Ricoh Company, Ltd., and Toshiba Tec Corporation by necessary procedures such as Company Split (Simplified Absorption-type Company Split), and the conclusion of a Business Integration Agreement and a Shareholders Agreement related to the integration of MFPs’ development and manufacturing” released on May 19, 2023 (including subsequent corrections and changes (note); the “Previous Timely Disclosure”), Ricoh Company, Ltd. (“Ricoh”) and Toshiba Tec announced (i) their intention to proceed with procedures such as a company split with the aim of integrating their businesses of the development and manufacturing of multifunction printers (“MFPs”) and other products (the “Business Integration”) and entering into a joint venture company which Ricoh Technologies Co., Ltd., a consolidated subsidiary of Ricoh, becomes the successor company with Ricoh and Toshiba Tec as shareholders to develop and manufacture MFPs and other products (the “Joint Venture”), and (ii) that in order to implement the Business Integration, Ricoh and Toshiba Tec have entered into an absorption-type company split agreement with the Joint Venture, respectively.

(Note) Certain corrections and changes have been made in the following disclosure documents.

- (i) “(Corrections) Notice Regarding Partial Corrections to the ‘Notice regarding a Business Partnership between Ricoh Company, Ltd., and Toshiba Tec Corporation by necessary procedures such as Company Split (Simplified Absorption-type Company Split), and the conclusion of a Business Integration Agreement and a Shareholders Agreement related to the integration of MFP’s development and manufacturing’” released on July 19, 2023
- (ii) “(Progress and changes in disclosure matters) Notice regarding a Business Partnership between Ricoh Company, Ltd., and Toshiba Tec Corporation by necessary procedures such as Company Split (Simplified Absorption-type Company Split), and the conclusion of a Business Integration Agreement and a Shareholders Agreement related to the integration of MFP’s development and manufacturing” as released on August 24, 2023
- (iii) “(Second Correction) Notice Regarding Partial Corrections to the ‘Notice regarding a

Business Partnership between Ricoh Company, Ltd., and Toshiba Tec Corporation by necessary procedures such as Company Split (Simplified Absorption-type Company Split), and the conclusion of a Business Integration Agreement and a Shareholders Agreement related to the integration of MFPs' development and manufacturing” released on November 24,2023.

- (iv) “(Progress in disclosure matters) Notice regarding the Conclusion of the Absorption-type Company Split Agreement with Joint Venture Company” released on February 6, 2024.

We hereby announce that some of the matters that were previously disclosed in the Previous Timely Disclosure have been changed based on the expected impact of the Absorption-type Split and the Business Partnership to implement the Business Integration on our consolidated business results for the fiscal year ending March, 2025 and thereafter, as detailed below.

The item numbers herein correspond to those in the Previous Timely Disclosure, and unless otherwise defined herein, the definitions of terms used herein are aligned with the meanings specified in the Previous Timely Disclosure. Additionally, in the sections below, items that were previously disclosed in the Previous Timely Disclosure but have been changed are underlined, and items that have not been changed are omitted.

## **I. Items that have been changed since the Previous Timely Disclosure**

### **10. Future Outlook**

(Before changes)

The impact of the Absorption-type Split and the Business Partnership on the consolidated business results of both companies for the fiscal year ending March 2024 is expected to be negligible.

(After changes)

The impact of the Absorption-type Split and the Business Partnership on the consolidated business results of both companies for the fiscal year ending March 2024 is expected to be negligible.

Toshiba Tec expects to record extraordinary income of approximately 14 billion yen as a gain on business transfer, and to record equity in earnings or losses of affiliated companies for the impact of the Absorption-type Split and the Business Partnership on the consolidated business results of Toshiba Tec for the fiscal year ending March, 2025. These extraordinary income and equity in earnings or losses of affiliated companies have already been factored into the consolidated financial results forecast for the fiscal year ending March, 2025 (FY 2024) described in the “Consolidated Financial Results for the Year Ended March 31, 2024 [Japanese GAAP]” separately announced today. The amount of such extraordinary income is a current estimate, and the actual amount may differ significantly due to various factors.

Toshiba Tec will record equity in earnings or losses of affiliated companies associated with the Absorption-type Split and the Business Partnership in the consolidated financial statements of Toshiba Tec for the fiscal year ending March, 2026 and thereafter as well, but the impact thereof on the consolidated business results therefor is expected to be negligible.