



May 10, 2024

Listed company: Toshiba Tec Corporation
Representative: Hironobu Nishikori
Representative Director
President and Chief Executive Officer
(Securities code: 6588,
Tokyo Stock Exchange Prime Market)
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Notice regarding the recording of Provision of Allowance for Doubtful Accounts (extraordinary loss) and deferred tax assets

Toshiba Tec Corporation (“the Company”) has recorded Provision of Allowance for Doubtful Accounts (extraordinary loss) in the non-consolidated financial statement, and deferred tax assets in the consolidated and non-consolidated financial statement for the fiscal year ended March 31, 2024 as follows.

1. Recording of Provision of Allowance for Doubtful Accounts (extraordinary loss)

The Company has already recorded Provision of Allowance for Doubtful Accounts of ¥22,189 million regarding account receivables for the overseas retail solutions business group in the third quarter of the fiscal year ended March 31, 2024 (April 1, 2023 to March 31, 2024). By recoding an additional Provision of Allowance for Doubtful Accounts of 2,310 million yen, the Company recorded an extraordinary loss (Provision of Allowance for Doubtful Accounts) of 24,499 million yen for the fiscal year ended March 31, 2024. However, since the provision of allowance for doubtful account will be written off in the consolidated financial statement, there will be no impact on the consolidated profit or loss.

2. Recoding of deferred tax assets

After taking into consideration future business performance trends and other factors and careful assessment of the recoverability of deferred tax assets, the Company recorded deferred tax assets of 3,024 million yen that recognized the recoverability of deferred tax. Therefore, income taxes-deferred for the fiscal year ended March 31, 2024, decreased by the same amount. Also, the same amount will be affected in the consolidated financial statements.

3. Effect of the event on business performance

The above recorded of deferred tax assets is reflected in the “Consolidated Financial Results for the Year Ended March 31, 2024 [Japanese GAAP]” released today.