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Consolidated Financial Results for the Six Months Ended September 30, 2026 [Japanese GAAP]

November 11, 2026

Company name: Toshiba Tec Corporation
Stock exchange listing: Tokyo
Code number: 6588
URL: https://www.toshibatec.co.jp/
Representative: Yasuki Ohnishi Representative Director President and Chief Operating Officer
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Scheduled date of filing semiannual securities report: November 11, 2026
Scheduled date of commencing dividend payments: December 1, 2026
Availability of supplementary briefing material on quarterly financial results: Yes
Schedule of quarterly financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (April 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2026	301,991	17.2	10,099	-	7,672	-	1,992	-
September 30, 2025	257,655	(10.9)	(1,075)	-	(3,429)	-	(9,885)	-

(Note) Comprehensive income: Six months ended September 30, 2026: ¥ 3,343 million [- %]
Six months ended September 30, 2025: ¥ (9,205) million [- %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	37.59	37.59
September 30, 2025	(186.63)	-

(Note) Diluted earnings per share for the six months ended September 30, 2025 is not presented even though the Company has issued potential shares, because basic earnings per share was net loss.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
September 30, 2026	369,217	103,676	25.7
March 31, 2026	361,435	101,375	26.0

(Reference) Equity: As of September 30, 2026: ¥ 94,925 million
As of March 31, 2026: ¥ 94,069 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	20.00	20.00
Fiscal year ending March 31, 2027	-	20.00			
Fiscal year ending March 31, 2027(Forecast)			-	20.00	40.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	620,000	8.9	22,000	53.5	17,000	60.2	7,000	-	132.02

(Note) Revision to the financial forecast announced most recently: Yes

* Notes:

(1) Changes in significant subsidiaries during the six months ended September 30, 2026 (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New: - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(Note) For details, please refer to "2. Quarterly Consolidated Financial Statements and Notes (4) Notes to the quarterly consolidated financial statements (Accounting policies adopted specially for the preparation of quarterly consolidated financial statements)" on page 12 of this report.

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2026: 57,629,140 shares

March 31, 2026: 57,629,140 shares

2) Total number of treasury shares at the end of the period:

September 30, 2026: 4,609,406 shares

March 31, 2026: 4,641,392 shares

3) Average number of shares during the period:

Six months ended September 30, 2026: 52,999,160 shares

Six months ended September 30, 2025: 52,966,732 shares

• Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

• Proper use of earnings forecast, and other special matters

(Explanation for the proper use of earnings forecast)

Financial forecast is based on information currently available to the Company and certain assumptions deemed reasonable and is not intended to be the Company's guarantee that the forecast will be achieved. Actual results may significantly vary due to a variety of factors. For the assumptions used as the basis for the earnings forecast and precautions regarding the use of the earnings forecast, please refer to "1. Summary of consolidated business results, etc. (3) Consolidated financial forecast and other forward-looking information" on page 5 of this report.

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1. Summary of consolidated business results, etc.

(1) Summary of consolidated business results etc. for the six months ended September 30, 2026

The world economy for the six months ended September 30, 2026 picked up moderately overall. However, the outlook remained uncertain due mainly to geopolitical risks, including the situation in the Middle East, and price rises.

Amid such conditions, Toshiba Tec Corporation (the "Company") and its subsidiaries (collectively, the "Group") have been pursuing the Basic Policy, "To become a global top solutions partner by generating new value through co-creation with the aim of contributing to the resolution of social issues." Under the Basic Policy, the Group has continued to work on improving its management structure to advance the transformation into a solutions company to the Next Stage. In addition, the Group has steadily implemented various measures to achieve sustainable growth. Furthermore, the Group has promoted highly value-added solutions by leveraging its physical assets, such as its global customer base and sales and maintenance networks, to build an ecosystem through co-creation with partners, thereby aiming to contribute to the resolution of social issues and enhance corporate value.

In the six months ended September 30, 2026, net sales were ¥301,991 million (up 17% year on year) due mainly to significantly increased sales of POS systems for overseas markets supported by improvements in customer investment appetite, which had been dampened by the U.S. tariff measures, increased sales of POS systems for the domestic market, and the impact of foreign exchange rates. On the profit front, operating profit was ¥10,099 million (operating loss of ¥1,075 million in the same period of the previous fiscal year), ordinary profit was ¥7,672 million (ordinary loss of ¥3,429 million in the same period of the previous fiscal year), and profit attributable to owners of parent was ¥1,992 million (loss attributable to owners of parent of ¥9,885 million in the same period of the previous fiscal year). This was mainly attributable to offsetting the impact of cost increases and downturn in customer investment appetite associated with U.S. tariff measures, which had caused the deterioration in profits in the same period of the previous fiscal year, through measures such as product price revisions and optimization of production sites. In addition, profits of POS systems for overseas markets improved, mainly in the Americas, due to a significant increase in sales supported by improvements in customer investment appetite, while profits of MFPs for overseas markets also increased, mainly in the Americas, due to the receipt of U.S. tariff refunds and other factors.

As for the interim dividend, as a result of comprehensive consideration of the above-mentioned financial results, business environment, and other factors, the Company will pay an interim dividend of ¥20 per share, as forecasted at the time of the announcement of financial results for the fiscal year ended March 31, 2026 on May 11, 2026.

Results of reportable segments for the six months ended September 30, 2026 were as follows.

Retail Solutions Business Group

The Retail Solutions Business Group handles POS systems for domestic and overseas markets, MFPs for the domestic market, auto ID systems for the domestic market, and related products. Amid a severe business environment in which intensifying competition with peers continues, the business group has worked on strengthening the provision of comprehensive solutions covering store operations, sales promotion, and data utilization through the deployment of solution services utilizing the global retail platform "ELERA".

Sales of POS systems for the domestic market increased due to efforts to promote sales mainly of self-checkout systems, payment terminals, and smart receipts, as well as large-scale orders and strong sales of maintenance services.

Sales of POS systems for overseas markets increased, driven by significant growth in hardware sales as customer investment appetite, which had been dampened by U.S. tariff measures, recovered. This resulted in increased sales across all regions, particularly in the Americas, along with the impact of foreign exchange and other factors.

Sales of MFPs for the domestic market declined due to a decrease in unit sales, despite efforts such as revising prices for products and maintenance services.

Sales of auto ID systems for the domestic market increased due in part to large-scale orders.

As a result, net sales of the Retail Solutions Business Group were ¥187,750 million (up 24% year on year). Operating profit of the business group improved significantly to ¥4,027 million (operating loss of ¥2,339 million in the same period of the previous fiscal year). This was mainly due to the implementation of various measures such as revising product prices, and the improvement in profit of POS systems for overseas markets mainly in the Americas, driven by a significant increase in sales supported by improvements in customer investment appetite.

Workplace Solutions Business Group

The Workplace Solutions Business Group handles MFPs for overseas markets, auto ID systems for overseas markets, and related products. Amid a severe business environment in which declining printing volume due to the establishment of hybrid work styles and office DX promotion, and intensifying competition with peers continue, the business group has focused on strengthening the profitability of its core MFP business through recurring revenue business mainly from maintenance and consumables. At the same time, by addressing labor shortages and capturing growing demand related to DX and AI in the office, logistics, and distribution sectors, the business group has worked on developing the office solutions business and the auto ID solutions business, which are growth areas.

Sales of MFPs for overseas markets increased due to solid maintenance service revenue and the impact of foreign exchange rates, despite a decline in demand ahead of model updates.

Sales of auto ID systems for overseas markets increased due mainly to the impact of foreign exchange rates.

As a result, net sales of the Workplace Solutions Business Group were ¥118,018 million (up 8% year on year). Operating profit for the business group was ¥6,071 million (up 381% year on year). This was attributable to offsetting the impact of cost increases and downturn in customer investment appetite associated with U.S. tariff measures, which had been the primary causes of profit deterioration in the same period of the previous fiscal year, through measures such as product price revisions and optimization of production sites, as well as an increase in profits mainly in the Americas driven by the receipt of U.S. tariff refunds and other factors.

(Note) An auto ID system is a system that uses hardware and software devices to recognize and manage data content by automatically scanning barcode and RFID tag data.

(2) Summary of consolidated financial condition etc. for the six months ended September 30, 2026

1) Analysis of financial condition

Assets at the six months ended September 30, 2026 increased by ¥7,782 million from the end of the previous fiscal year to ¥369,217 million. This was mainly because merchandise and finished goods, raw materials and supplies and “Other” in current assets increased by ¥6,843 million, ¥6,330 million and ¥4,156 million, respectively, although cash and deposits and notes and accounts receivable - trade, and contract assets in current assets decreased by ¥2,491 million and ¥7,253 million, respectively.

Liabilities increased by ¥5,481 million from the end of the previous fiscal year to ¥265,541 million. This was mainly because current portion of long-term borrowings in current liabilities increased by ¥4,197 million and long-term borrowings in non-current liabilities increased by ¥5,457 million, although allowance for economic compensation and "Other" in current liabilities decreased by ¥2,261 million and ¥1,845 million, respectively.

Net assets increased by ¥2,300 million from the end of the previous fiscal year to ¥103,676 million. This was primarily due to an increase in retained earnings owing to the recording of profit attributable to owners of parent of ¥1,992 million and an increase in non-controlling interests of ¥1,445 million, despite a decrease in retained earnings owing to the payment of dividends of ¥1,059 million.

2) Status of cash flows

An overview of cash flows for the six months ended September 30, 2026 is as follows.

Net cash used in operating activities was ¥2,708 million (compared with an outflow of ¥10,675 million in the same period of the previous fiscal year). This was mainly due to an increase in inventories of ¥14,755 million and income taxes paid of ¥4,175 million, partially offset by profit before income taxes of ¥7,285 million, depreciation and amortization of ¥9,715 million, and a decrease in trade receivables of ¥6,058 million.

Net cash used in investing activities was ¥6,161 million (compared with an outflow of ¥5,553 million in the same period of the previous fiscal year). This was mainly due to purchase of property, plant and equipment of ¥4,418 million and purchase of intangible assets of ¥1,334 million.

As a result of the above, free cash flow amounted to an outflow of ¥8,870 million (compared with an outflow of ¥16,228 million in the same period of the previous fiscal year).

Net cash provided by financing activities was ¥6,536 million (compared with an outflow of ¥4,315 million in the same period of the previous fiscal year). This was mainly due to proceeds from long-term borrowings of ¥16,589 million, partially offset by repayments of long-term borrowings of ¥6,892 million, dividends paid of ¥1,060 million, and repayments of finance lease liabilities of ¥2,018 million.

As a result of the above, the balance of Group funding at the six months ended September 30, 2026 (cash and cash equivalents in the quarterly consolidated statement of cash flows) declined by ¥2,490 million from the end of the previous fiscal year to ¥37,010 million.

(3) Consolidated financial forecast and other forward-looking information

The Company revised its consolidated financial forecast for the fiscal year ending March 31, 2027 announced on August 7, 2026 as follows.

Revision to consolidated financial forecast for the fiscal year ending March 31, 2027

(Million yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (Yen)
Previously announced forecast (A)	610,000	20,000	16,000	7,000	132.10
Revised forecast (B)	620,000	22,000	17,000	7,000	132.02
Change (B)−(A)	10,000	2,000	1,000	-	(0.08)
Change (%)	1.6	10.0	6.3	-	(0.1)
Reference: results of the previous fiscal year (ended March 31, 2026)	569,265	14,336	10,608	(2,285)	(43.13)

Revision to consolidated sales forecast by segment for the fiscal year ending March 31, 2027

(Million yen)

	Previously announced forecast (A)	Revised forecast (B)	Change (B) − (A)	Change (%)	Reference: results of the previous fiscal year (ended March 31, 2026)
Retail Solutions	382,000	392,000	10,000	2.6	347,641
Workplace Solutions	238,000	236,000	(2,000)	(0.8)	227,758
Eliminations	(10,000)	(8,000)	2,000	-	(6,134)
Net sales	610,000	620,000	10,000	1.6	569,265

Revision to consolidated operating profit forecast by segment for the fiscal year ending March 31, 2027

(Million yen)

	Previously announced forecast (A)	Revised forecast (B)	Change (B) − (A)	Change (%)	Reference: results of the previous fiscal year (ended March 31, 2026)
Retail Solutions	13,000	14,000	1,000	7.7	7,630
Workplace Solutions	7,000	8,000	1,000	14.3	6,706
Operating profit	20,000	22,000	2,000	10.0	14,336

Net sales have been revised upward, reflecting an expected increase in net sales of the Retail Solutions Business Group driven mainly by a recovery in customer investment in the Americas, despite an expected decrease in revenue of the Workplace Solutions Business Group. Operating profit and ordinary profit have also been revised upward, reflecting an expected increase in revenue from POS systems for overseas markets of the Retail Solutions Business Group, as well as improved first-half results of the Workplace Solutions Business Group, while taking into account the risks of rising costs and lower sales volumes. Meanwhile, profit attributable to owners of parent remains unchanged from the previously announced forecast. Based on these factors, we have revised our consolidated financial forecast for the fiscal year ending March 31, 2027 as stated above.

The reference exchange rates used in the consolidated financial forecast for the fiscal year ending March 31, 2027 are ¥157.95 to the US dollar and ¥182.57 to the euro.

*Financial forecast is based on information currently available to the Company and certain assumptions deemed reasonable and is not intended to be the Company's guarantee that the forecast will be achieved. Actual results may significantly vary due to a variety of factors.

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheet

(Million yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	39,513	37,022
Notes and accounts receivable - trade, and contract assets	97,869	90,616
Merchandise and finished goods	54,024	60,867
Work in process	2,706	3,593
Raw materials and supplies	10,871	17,201
Other	34,263	38,419
Allowance for doubtful accounts	(1,057)	(1,007)
Total current assets	238,192	246,713
Non-current assets		
Property, plant and equipment	45,647	43,808
Intangible assets		
Goodwill	921	1,033
Other	11,168	10,697
Total intangible assets	12,090	11,730
Investments and other assets		
Investment securities	13,154	14,308
Other	52,423	52,727
Allowance for doubtful accounts	(72)	(72)
Total investments and other assets	65,505	66,963
Total non-current assets	123,243	122,503
Total assets	361,435	369,217

(Million yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	87,702	87,028
Short-term borrowings	3,817	3,612
Current portion of long-term borrowings	7,016	11,213
Income taxes payable	3,901	4,676
Provision for loss compensation	1,524	1,952
Allowance for economic compensation	4,385	2,124
Other	90,598	88,753
Total current liabilities	198,946	199,360
Non-current liabilities		
Long-term borrowings	12,949	18,406
Retirement benefit liability	21,555	20,792
Other	26,607	26,982
Total non-current liabilities	61,113	66,181
Total liabilities	260,060	265,541
Net assets		
Shareholders' equity		
Share capital	39,970	39,970
Capital surplus	1,110	1,111
Retained earnings	36,872	37,804
Treasury shares	(13,216)	(13,119)
Total shareholders' equity	64,736	65,766
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,397	2,243
Deferred gains or losses on hedges	4	(74)
Foreign currency translation adjustment	19,423	19,271
Minimum pension liability adjustments	(351)	(345)
Remeasurements of defined benefit plans	8,859	8,063
Total accumulated other comprehensive income	29,333	29,158
Share acquisition rights	2	2
Non-controlling interests	7,303	8,748
Total net assets	101,375	103,676
Total liabilities and net assets	361,435	369,217

(2) Quarterly Consolidated Statement of Income and Comprehensive Income

Quarterly Consolidated Statement of Income (For the six months)

(Million yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	257,655	301,991
Cost of sales	158,949	184,490
Gross profit	98,705	117,501
Selling, general and administrative expenses	99,781	107,401
Operating profit (loss)	(1,075)	10,099
Non-operating income		
Interest income	130	269
Dividend income	67	56
Gain on valuation of derivatives	-	1,134
Share of profit of entities accounted for using equity method	710	–
Other	309	680
Total non-operating income	1,217	2,140
Non-operating expenses		
Interest expenses	755	1,170
Loss on valuation of derivatives	1,135	–
Foreign exchange losses	472	2,435
Other	1,208	961
Total non-operating expenses	3,571	4,567
Ordinary profit (loss)	(3,429)	7,672
Extraordinary income		
Gain on sale of investment securities	2	15
Total extraordinary income	2	15
Extraordinary losses		
Loss on sale of investment securities	4	–
Loss on valuation of investment securities	102	119
Restructuring cost	245	282
Provision of allowance for economic compensation	4,022	–
Total extraordinary losses	4,375	401
Profit (loss) before income taxes	(7,802)	7,285
Income taxes	2,897	3,623
Profit (loss)	(10,700)	3,662
Profit (loss) attributable to non-controlling interests	(814)	1,669
Profit (loss) attributable to owners of parent	(9,885)	1,992

Quarterly Consolidated Statement of Comprehensive Income (For the six months)

(Million yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit (loss)	(10,700)	3,662
Other comprehensive income		
Valuation difference on available-for-sale securities	(619)	846
Deferred gains or losses on hedges	17	(79)
Foreign currency translation adjustment	1,978	(294)
Minimum pension liability adjustment	(17)	6
Remeasurements of defined benefit plans, net of tax	(193)	(796)
Share of other comprehensive income of entities accounted for using equity method	328	–
Total other comprehensive income	1,494	(318)
Comprehensive income	(9,205)	3,343
Comprehensive income attributable to		
Owners of parent	(8,471)	1,817
Non-controlling interests	(734)	1,526

(3) Quarterly Consolidated Statement of Cash Flows

(Million yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit (loss) before income taxes	(7,802)	7,285
Depreciation and amortization	9,304	9,715
Increase (decrease) in allowance for doubtful accounts	(112)	(30)
Interest and dividend income	(197)	(325)
Interest expenses	755	1,170
Share of loss (profit) of entities accounted for using equity method	(710)	-
Loss (gain) on sale of investment securities	2	(15)
Loss (gain) on valuation of investment securities	102	119
Restructuring cost	245	282
Provision of allowance for economic compensation	4,022	–
Decrease (increase) in trade receivables	6,161	6,058
Decrease (increase) in inventories	(14,632)	(14,755)
Increase (decrease) in trade payables	5,088	(210)
Increase (decrease) in retirement benefit liability	(1,750)	(2,509)
Other, net	(7,397)	(5,073)
Subtotal	(6,920)	1,712
Interest and dividends received	1,922	317
Interest paid	(829)	(1,162)
Income taxes paid	(4,742)	(4,175)
Income taxes refund	-	1,628
Payment for extra retirement payments	(106)	(1,028)
Net cash provided by (used in) operating activities	(10,675)	(2,708)
Cash flows from investing activities		
Purchase of property, plant and equipment	(4,884)	(4,418)
Proceeds from sale of property, plant and equipment	322	234
Purchase of investment securities	(123)	(469)
Proceeds from sale of investment securities	133	84
Purchase of intangible assets	(1,412)	(1,334)
Payments into time deposits	(0)	(0)
Payments for acquisition of businesses	-	(278)
Proceeds from divestments	385	61
Net decrease (increase) in short-term loans receivable	0	(1)
Other, net	24	(40)
Net cash provided by (used in) investing activities	(5,553)	(6,161)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	196	–
Proceeds from long-term borrowings	4,095	16,589
Repayments of long-term borrowings	(5,302)	(6,892)
Purchase of treasury shares	(3)	(1)
Dividends paid	(1,322)	(1,060)
Dividends paid to non-controlling interests	(69)	(81)
Repayments of finance lease liabilities	(1,909)	(2,018)
Net cash provided by (used in) financing activities	(4,315)	6,536
Effect of exchange rate change on cash and cash equivalents	235	(156)
Net increase (decrease) in cash and cash equivalents	(20,309)	(2,490)
Cash and cash equivalents at beginning of period	47,933	39,500
Cash and cash equivalents at end of period	27,624	37,010

(4) Notes to the quarterly consolidated financial statements

Notes on going concern assumption

Not applicable.

Notes in the event of significant amount changes in shareholders' equity

Not applicable.

Accounting policies adopted specially for the preparation of quarterly consolidated financial statements

Calculation of tax expenses

Tax expenses are calculated by reasonably estimating the effective tax rate after the application of tax effect accounting for profit before income taxes for the consolidated fiscal year ending March 31, 2027 including the six months ended September 30, 2026 under review and multiplying profit before income taxes by the estimated effective tax rate.

Provided, however, that if calculation using the estimated effective tax rate turns out to be significantly unreasonable, calculations are made pursuant to Paragraph 15 (Method of using the statutory effective tax rate) of the Implementation Guidance on Tax Effect Accounting for Interim Financial Statements (Accounting Standards Board of Japan (ASBJ) Guidance No. 29, February 16, 2018), according to the provisions of Paragraph 20 of the Implementation Guidance on Accounting Standard for Interim Financial Reporting (ASBJ Guidance No. 34, October 16, 2025).

Income taxes - deferred are included in income taxes.

Segment information

I Six months ended September 30, 2025

Amounts of net sales, profit or loss by reportable segment

(Million yen)

	Reportable segments			Adjustment	Consolidated amount (Note)
	Retail Solutions	Workplace Solutions	Total		
Net sales					
Sales to external customers	151,210	106,445	257,655	-	257,655
Intersegment sales and transfers	41	2,897	2,939	(2,939)	-
Total	151,252	109,342	260,595	(2,939)	257,655
Segment profit (loss)	(2,339)	1,263	(1,075)	-	(1,075)

(Note) Segment profit (loss) corresponds with operating loss in the quarterly consolidated statement of income.

II Six months ended September 30, 2026

Amounts of net sales, profit or loss by reportable segment

(Million yen)

	Reportable segments			Adjustment	Consolidated amount (Note)
	Retail Solutions	Workplace Solutions	Total		
Net sales					
Sales to external customers	187,717	114,274	301,991	-	301,991
Intersegment sales and transfers	32	3,744	3,777	(3,777)	-
Total	187,750	118,018	305,769	(3,777)	301,991
Segment profit	4,027	6,071	10,099	-	10,099

(Note) Segment profit corresponds with operating profit in the quarterly consolidated statement of income.

Significant subsequent events

Not applicable.

3. Supplementary information

(1) Changes in information about financial results

[Consolidated]

(Million yen)

Description	For the six months ended September 30, 2024	For the six months ended September 30, 2025	For the six months ended September 30, 2026	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026	For the fiscal year ending March 31, 2027 (Forecast)
Net sales	289,172	257,655	301,991	577,023	569,265	620,000
Year-on-year change	110%	89%	117%	105%	99%	109%
Operating profit (loss)	9,473	(1,075)	10,099	20,251	14,336	22,000
Year-on-year change	160%	-	−	128%	71%	154%
Ordinary profit (loss)	8,512	(3,429)	7,672	18,344	10,608	17,000
Year-on-year change	232%	-	−	167%	58%	160%
Profit (loss) attributable to owners of parent	26,608	(9,885)	1,992	29,937	(2,285)	7,000
Year-on-year change	-	-	−	-	-	−
Basic earnings (losses) per share (Yen)	502.62	(186.63)	37.59	565.44	(43.13)	132.02
Number of consolidated subsidiaries	61	61	62	62	62	Undecided

Average exchange rate (Yen to the US dollar)	153.94	146.17	160.48	152.73	150.22	157.95
Average exchange rate (Yen to the euro)	166.50	166.63	185.41	163.77	173.77	182.57

(2) Changes in reportable segment information

[Consolidated net sales] (Million yen)

Description	For the six months ended September 30, 2025	For the six months ended September 30, 2026	For the fiscal year ended March 31, 2026	For the fiscal year ending March 31, 2027 (Forecast)
Retail Solutions Business Group	151,252	187,750	347,641	392,000
Year-on-year change	88%	124%	100%	113%
Workplace Solutions Business Group	109,342	118,018	227,758	236,000
Year-on-year change	90%	108%	96%	104%
Subtotal	260,595	305,769	575,400	628,000
Elimination	(2,939)	(3,777)	(6,134)	(8,000)
Total	257,655	301,991	569,265	620,000
Year-on-year change	89%	117%	99%	109%

(Note) Net sales for each business include “Intersegment sales and transfers.”

[Consolidated operating profit (loss)] (Million yen)

Description	For the six months ended September 30, 2025	For the six months ended September 30, 2026	For the fiscal year ended March 31, 2026	For the fiscal year ending March 31, 2027 (Forecast)
Retail Solutions Business Group	(2,339)	4,027	7,630	14,000
Operating profit margin	(1.5%)	2.1%	2.2%	3.6%
Workplace Solutions Business Group	1,263	6,071	6,706	8,000
Operating profit margin	1.2%	5.1%	2.9%	3.4%
Total	(1,075)	10,099	14,336	22,000
Operating profit margin	(0.4%)	3.3%	2.5%	3.5%

(3) Changes in net sales by destination market (Notes on revenue recognition)

[Changes in net sales by destination market / Consolidated] (Million yen)

Description	For the six months ended September 30, 2024	For the six months ended September 30, 2025	For the six months ended September 30, 2026	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Japan	95,974	90,681	99,349	189,354	205,075
Percentage of consolidated net sales	33%	35%	33%	33%	36%
Americas	107,799	90,263	116,082	219,802	200,463
Percentage of consolidated net sales	37%	35%	38%	38%	35%
Europe	54,512	48,426	53,195	105,878	105,260
Percentage of consolidated net sales	19%	19%	18%	18%	19%
Other	30,886	28,283	33,364	61,987	58,466
Percentage of consolidated net sales	11%	11%	11%	11%	10%
Total	289,172	257,655	301,991	577,023	569,265
Percentage of consolidated net sales	100%	100%	100%	100%	100%

(4) Changes in proportion of overseas production by value

[Changes in proportion of overseas production by value / Consolidated]

Description	For the six months ended September 30, 2024	For the six months ended September 30, 2025	For the six months ended September 30, 2026	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Overseas ratio	69%	28%	39%	59%	29%

(Note) The major reason for the sharp decrease in the overseas production ratio compared to the fiscal year ended March 31, 2025 was that on July 1, 2024, the Company transferred the Group's businesses related to the development and manufacturing of MFPs and auto ID systems to ETRIA CO., LTD., and all of the Group's inkjet head businesses to RISO Technologies Corporation.

(5) Changes in resource inputs

[Increase in property, plant and equipment and intangible assets / Consolidated] (Million yen)

Description	For the six months ended September 30, 2024	For the six months ended September 30, 2025	For the six months ended September 30, 2026	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026	For the fiscal year ending March 31, 2027 (Forecast)
Consolidated	14,865	9,268	9,805	24,479	20,817	23,000
Year-on-year change	171%	62%	106%	112%	85%	110%

[Research and development expenses / Consolidated] (Million yen)

Description	For the six months ended September 30, 2024	For the six months ended September 30, 2025	For the six months ended September 30, 2026	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026	For the fiscal year ending March 31, 2027 (Forecast)
Consolidated	12,685	10,703	10,728	23,324	21,763	23,000
Net sales ratio	4.4%	4.2%	3.6%	4.0%	3.8%	3.7%
Year-on-year change	86%	84%	100%	78%	93%	106%

[Number of employees at the end of the period / Consolidated] (Persons)

Description	For the six months ended September 30, 2024	For the six months ended September 30, 2025	For the six months ended September 30, 2026	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026	For the fiscal year ending March 31, 2027 (Forecast)
Consolidated	15,876	15,275	15,049	15,509	15,078	15,200
Year-on-year change	(3,097)	(601)	(226)	(3,584)	(431)	122