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Consolidated Financial Results for the Nine Months Ended December 31, 2025 [Japanese GAAP]



February 9, 2026

Company name: Toshiba Tec Corporation

Stock exchange listing: Tokyo

Code number: 6588

URL: <https://www.toshibatec.co.jp/>

Representative: Hironobu Nishikori

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President and CEO

General Manager of Corporate Communications Division

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 to December 31, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2025	399,835	(6.0)	2,540	(78.4)	429	(96.2)	(8,812)	-
December 31, 2024	425,517	7.3	11,767	24.3	11,169	74.2	27,185	-

(Note) Comprehensive income: Nine months ended December 31, 2025: ¥ (8,498) million [-%]

Nine months ended December 31, 2024: ¥ 20,239 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	(166.35)	-
December 31, 2024	513.47	513.43

(Note) Diluted earnings per share for the nine months ended December 31, 2025 is not presented even though the Company has issued potential shares, because basic earnings per share was net loss.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of December 31, 2025	339,358	87,839	23.9
March 31, 2025	346,371	115,685	31.2

(Reference) Equity: As of December 31, 2025: ¥ 81,159 million

As of March 31, 2025: ¥ 108,076 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	20.00	-	25.00	45.00
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (Forecast)				20.00	20.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	570,000	(1.2)	12,000	(40.7)	8,000	(56.4)	0	—	0.00

(Note) Revision to the financial forecast announced most recently: Yes

* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2025

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New: — (Company name:)

Exclusion: — (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(Note) For details, please refer to “2. Quarterly Consolidated Financial Statements and Notes (3) Notes to the quarterly consolidated financial statements (Accounting policies adopted specially for the preparation of quarterly consolidated financial statements)” on page 10 of this report.

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2025: 57,629,140 shares

March 31, 2025: 57,629,140 shares

2) Total number of treasury shares at the end of the period:

December 31, 2025: 4,641,059 shares

March 31, 2025: 4,677,354 shares

3) Average number of shares during the period:

Nine months ended December 31, 2025: 52,973,892 shares

Nine months ended December 31, 2024: 52,943,283 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Proper use of earnings forecast, and other special matters

(Explanation for the proper use of earnings forecast)

Financial forecast is based on information currently available to the Company and certain assumptions deemed reasonable and is not intended to be the Company's guarantee that the forecast will be achieved. Actual results may significantly vary due to a variety of factors. For the assumptions used as the basis for the earnings forecast and precautions regarding the use of the earnings forecast, please refer to “1. Summary of consolidated business results, etc. (3) Consolidated financial forecast and other forward-looking information” on page 4 of this report.

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1. Summary of consolidated business results, etc.

(1) Summary of consolidated business results etc. for the nine months ended December 31, 2025

The world economy for the nine months ended December 31, 2025, remained in a difficult situation, as the outlook for the economy continued to be uncertain due to the heightened uncertainty in market conditions across various countries, particularly in the U.S., stemming from the U.S. tariff measures and other factors, as well as the impact of continued price rises and geopolitical risks.

Amid such conditions, Toshiba Tec Corporation (the “Company”) and its subsidiaries (collectively, the “Group”) have been pursuing the Basic Policy, “To become a global top solutions partner by generating new value through co-creation with the aim of contributing to the resolution of social issues.” Under the basic policy, the Group has striven to strengthen the profitability of core businesses, expand the growth business areas, transform management, enhance human resources, and promote sustainability, etc. toward sustainable growth. In this way, the Group has strived to contribute to the resolution of social issues with the aim of becoming a global top solutions partner.

In the nine months ended December 31, 2025, net sales were ¥399,835 million (down 6% year on year), due mainly to a decreased sales of POS systems for the overseas market and multifunction peripherals (MFPs) by the significant decline in sales up to the six months ended September 30, 2025, and the negative impact of foreign exchange rates, despite some improvement in the three months ended December 31, 2025 for deterioration of market conditions in the U.S. and other countries and the delay in the timing of investments by customers resulting from the U.S. tariff measures. On the profit front, although we worked on measures such as revising product prices and optimizing production sites and the effects of these measures increased in the three months ended December 31, 2025, we were not able to fully compensate for the decrease in net sales and the impact of cost increases associated with U.S. tariff measures. Consequently the profit and loss of POS systems for overseas markets and MFPs for overseas markets deteriorated, resulting in operating profit of ¥2,540 million (down 78% year on year) and ordinary profit of ¥429 million (down 96% year on year). We recorded provision of allowance for economic compensation under extraordinary loss due to ETRIA CO., LTD.'s decision to reduce the business scale of Toshiba Tec Information Systems (Shenzhen), which is a former subsidiary, and currently a subsidiary of ETRIA CO., LTD., resulting in loss attributable to owners of the parent of ¥8,812 million (profit attributable to owners of parent of ¥27,185 million in the same period of the previous fiscal year).

Results of reportable segments for the nine months ended December 31, 2025 were as follows.

Retail Solutions Business Group

The Retail Solutions Business Group handles POS systems for domestic and overseas markets, MFPs for the domestic market, auto ID systems for the domestic market, and related products. Amid a severe business environment in which intensifying competition with peers continues, the business group has worked on expanding the high-value-added solutions business through the global retail platform "ELERA", generative AI utilization services and strategic partnerships, boosting recurring revenue business and the multi-vendor maintenance services covering not only our equipment but also IT equipment of other companies.

Sales of POS systems for the domestic market increased due to efforts to expand sales mainly of self-checkout systems, smart receipts, and payment terminals, as well as revisions of product prices and maintenance service prices.

Sales of POS systems for overseas markets declined due to a large decrease in hardware sales up to the six months ended September 30, 2025, mainly in the Americas, and the impact of foreign exchange rates, despite some improvement in the three months ended December 31, 2025 for deterioration of market conditions in the U.S. and other countries and delays in the timing of investment by customers resulting from the U.S. tariff measures.

Sales of MFPs for the domestic market declined due to a decrease in printing volume and customers refraining from purchasing.

Sales of auto ID systems for the domestic market declined due to a decrease in sales of high-end models and a reaction to large-scale orders for portable printers in the same period of the previous fiscal year.

As a result, net sales of the Retail Solutions Business Group were ¥238,782 million (down 6% year on year).

Operating profit of the business group was ¥150 million (down 96% year on year). Despite improved profitability of POS systems for the domestic market due to a better model mix, improved profitability of MFPs for the domestic market due to revisions of maintenance service prices and the signs of an improvement in the profitability of POS systems for the overseas market in the three months ended December 31, 2025, the profitability of POS systems for overseas markets declined for the nine month period cumulatively, mainly in the Americas, due to a decrease in net sales and increased costs associated with U.S. tariff measures. Meanwhile, the introduction of the global retail platform "ELERA" has been expanding in overseas markets. Expectations for "ELERA" have been rising, as evidenced by its recognition as a "Super Platform" by IDC, a U.S. research firm. We intend to further improve the financial results of POS systems for overseas markets by expanding the introduction of "ELERA" in the future.

Workplace Solutions Business Group

The Workplace Solutions Business Group handles MFPs for overseas markets, auto ID systems for overseas markets, and related products. Amid a severe business environment in which the declining printing volume due to work style reforms and office DX promotion and intensifying competition with peers continue, the business group focused on strengthening the profitability of MFPs, its core business and worked on developing the office solutions business and the auto ID solutions business, which are growth areas.

Sales of MFPs for overseas markets declined due to a decrease in sales in all regions, mainly in the Americas as a result of the U.S. tariff measures, the reaction following the temporary increase in sales resulting from the recovery of product supply in the same period of the previous fiscal year and other factors, despite the increasing effect of product price revisions in the three months ended December 31, 2025.

Sales of auto ID systems for overseas markets declined as a result of a decrease in sales mainly in the Americas caused by the reaction to large-scale property orders received in the same period of the previous fiscal year.

As a result, net sales of the Workplace Solutions Business Group were ¥165,518 million (down 6% year on year). Operating profit for the business group was ¥2,390 million (down 71% year on year) due to the deterioration of profit and loss across all regions. Although the effects of the measures such as product price revisions and optimization of production sites increased in the three months ended December 31, 2025, they were not able to fully compensate for the decrease in net sales and cost increases associated with the U.S. tariff measures. Another factor behind the significant decline in operating income compared to the same period of the previous fiscal year was a temporary increase in the operating rate at plants due to the impact of a temporary increase in the production volume of MFPs in the same period of the previous fiscal year. This is due to the transfer of the Group's business of the development and manufacturing of MFPs and auto ID systems to ETRIA CO., LTD. in July 2024.

(Note) An auto ID system is a system that uses hardware and software devices to recognize and manage data content by automatically scanning barcode and RFID tag data.

(2) Summary of consolidated financial condition etc. for the nine months ended December 31, 2025

Assets at the end of the third quarter of the fiscal year ending March 31, 2026 decreased by ¥7,013 million from the end of the previous fiscal year to ¥339,358 million. This was mainly because cash and deposits in current assets decreased by ¥16,103 million and investment securities in investments and other assets decreased by ¥22,496 million, although notes and accounts receivable - trade, and contract assets, merchandise and finished goods, work in process, raw materials and supplies and "Other" in current assets increased by ¥1,346 million, ¥17,909 million, ¥1,109 million, ¥1,823 million and ¥6,543 million, respectively, and "Other" in investments and other assets increased by ¥1,916 million.

Liabilities increased by ¥20,832 million from the end of the previous fiscal year to ¥251,518 million. This was mainly because notes and accounts payable - trade, current portion of long-term borrowings and allowance for economic compensation in current liabilities increased by ¥17,172 million, ¥4,061 million and ¥4,356 million, respectively, and long-term borrowings in non-current liabilities increased by ¥2,307 million,

although "Other" in current liabilities decreased by ¥5,322 million.

Net assets decreased by ¥27,845 million from the end of the previous fiscal year to ¥87,839 million. This was primarily due to a decrease in retained earnings owing to the payment of dividends of ¥1,323 million, the recording of loss attributable to owners of parent of ¥8,812 million, the change in scope of equity method of ¥18,044 million, a decrease in valuation difference on available-for-sale securities of ¥1,046 million, and a decrease in non-controlling interests of ¥916 million, although foreign currency translation adjustment increased by ¥2,324 million.

(3) Consolidated financial forecast and other forward-looking information

The Company revised its consolidated financial forecast for the fiscal year ending March 31, 2026 announced on November 10, 2025 as follows.

Revision to consolidated financial forecast for the fiscal year ending March 31, 2026

(Million yen)					
	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (Yen)
Previously announced forecast (A)	555,000	12,000	8,000	0	0.00
Revised forecast (B)	570,000	12,000	8,000	0	0.00
Change (B)–(A)	20,000	—	—	—	—
Change (%)	3.6	—	—	—	—
Reference: results of the previous fiscal year (ended March 31, 2024)	577,023	20,251	18,344	29,937	565.44

Revision to consolidated sales forecast by segment for the fiscal year ending March 31, 2026

(Million yen)					
	Previously announced forecast (A)	Revised forecast (B)	Change (B) – (A)	Change (%)	Reference: results of the previous fiscal year (ended March 31, 2025)
Retail Solutions	344,000	352,000	8,000	2.3	346,733
Workplace Solutions	215,000	225,000	10,000	4.7	237,352
Eliminations	(9,000)	(7,000)	2,000	—	(7,062)
Net sales	550,000	570,000	20,000	3.6	577,023

(Note) The results for the fiscal year ending March 31, 2025 are presented based on the new segment categories for the fiscal year ending March 31, 2026, onward.

Revision to consolidated operating profit forecast by segment for the fiscal year ending March 31, 2026

(Million yen)					
	Previously announced forecast (A)	Revised forecast (B)	Change (B) – (A)	Change (%)	Reference: results of the previous fiscal year (ended March 31, 2025)
Retail Solutions	6,000	7,000	1,000	16.7	7,938
Workplace Solutions	6,000	5,000	(1,000)	(16.7)	12,312
Operating profit	12,000	12,000	—	—	20,251

(Note) The results for the fiscal year ending March 31, 2025 are presented based on the new segment categories

for the fiscal year ending March 31, 2026, onward.

Net sales of the Retail Solutions Business Group have been revised upward due mainly to the forecast increasing net sales for domestic market, and that of the Workplace Solutions Business Group have been revised upward due mainly to the impact of exchange rates. Operating profit, ordinary profit and profit attributable to owners of parent remain unchanged from the previously announced forecast. Meanwhile, operating profit of the Retail Solutions Business Group has been revised upward mainly due to the forecast increasing net sales for domestic market, whereas that of the Workplace Solutions Business Group has been revised downward considering the deterioration in the regional composition. Based on these factors, we have revised our consolidated financial forecast for the fiscal year ending March 31, 2026 as stated above.

The reference exchange rates used in the consolidated financial forecast for the fiscal year ending March 31, 2026 are ¥149.44 to the US dollar and ¥172.38 to the euro.

*Financial forecast is based on information currently available to the Company and certain assumptions deemed reasonable and is not intended to be the Company's guarantee that the forecast will be achieved. Actual results may significantly vary due to a variety of factors.

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheet

(Million yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	47,945	31,842
Notes and accounts receivable - trade, and contract assets	81,411	82,757
Merchandise and finished goods	44,518	62,427
Work in process	1,278	2,387
Raw materials and supplies	7,917	9,740
Other	27,764	34,307
Allowance for doubtful accounts	(1,260)	(1,274)
Total current assets	209,574	222,188
Non-current assets		
Property, plant and equipment	44,557	45,262
Intangible assets		
Goodwill	180	1,157
Other	10,985	10,254
Total intangible assets	11,166	11,412
Investments and other assets		
Investment securities	37,148	14,652
Other	43,998	45,914
Allowance for doubtful accounts	(73)	(72)
Total investments and other assets	81,073	60,494
Total non-current assets	136,797	117,169
Total assets	346,371	339,358

(Million yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	64,367	81,539
Short-term borrowings	3,359	3,802
Current portion of long-term borrowings	4,953	9,014
Income taxes payable	6,879	5,278
Allowance for economic compensation	—	4,356
Other	90,092	84,770
Total current liabilities	169,652	188,763
Non-current liabilities		
Long-term borrowings	11,321	13,628
Retirement benefit liability	24,439	23,301
Other	25,272	25,826
Total non-current liabilities	61,034	62,755
Total liabilities	230,686	251,518
Net assets		
Shareholders' equity		
Share capital	39,970	39,970
Capital surplus	1,110	1,110
Retained earnings	58,525	30,344
Treasury shares	(13,319)	(13,215)
Total shareholders' equity	86,287	58,210
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,260	213
Deferred gains or losses on hedges	(27)	3
Foreign currency translation adjustment	17,562	19,886
Minimum pension liability adjustments	(213)	(249)
Remeasurements of defined benefit plans	3,206	3,095
Total accumulated other comprehensive income	21,788	22,949
Share acquisition rights	14	2
Non-controlling interests	7,593	6,677
Total net assets	115,685	87,839
Total liabilities and net assets	346,371	339,358

(2) Quarterly Consolidated Statement of Income and Comprehensive Income

Quarterly Consolidated Statement of Income (For the nine months)

(Million yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	425,517	399,835
Cost of sales	258,008	247,455
Gross profit	167,509	152,380
Selling, general and administrative expenses	155,741	149,839
Operating profit	11,767	2,540
Non-operating income		
Interest income	308	204
Dividend income	83	81
Share of profit of entities accounted for using equity method	1,496	710
Foreign exchange gains	—	413
Other	620	447
Total non-operating income	2,508	1,856
Non-operating expenses		
Interest expenses	1,239	1,199
Loss on valuation of derivatives	442	1,387
Foreign exchange losses	412	—
Other	1,013	1,381
Total non-operating expenses	3,107	3,968
Ordinary profit	11,169	429
Extraordinary income		
Gain on change in equity	21,151	—
Gain on sale of investment securities	635	19
Gain on sale of businesses	5,654	—
Total extraordinary income	27,441	19
Extraordinary losses		
Loss on sale of investment securities	8	4
Loss on valuation of investment securities	1	102
Restructuring cost	355	341
Provision of allowance for economic compensation	—	4,356
Total extraordinary losses	365	4,805
Profit (loss) before income taxes	38,245	(4,357)
Income taxes	11,768	5,729
Profit (loss)	26,476	(10,087)
Profit (loss) attributable to non-controlling interests	(708)	(1,274)
Profit (loss) attributable to owners of parent	27,185	(8,812)

Quarterly Consolidated Statement of Comprehensive Income (For the nine months)

(Million yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit (loss)	26,476	(10,087)
Other comprehensive income		
Valuation difference on available-for-sale securities	(97)	(1,046)
Deferred gains or losses on hedges	29	30
Foreign currency translation adjustment	(6,862)	3,246
Minimum pension liability adjustment	80	(36)
Remeasurements of defined benefit plans, net of tax	(580)	(260)
Share of other comprehensive income of entities accounted for using equity method	1,194	(343)
Total other comprehensive income	(6,236)	1,588
Comprehensive income	20,239	(8,498)
Comprehensive income attributable to		
Owners of parent	21,081	(7,651)
Non-controlling interests	(841)	(846)

(3) Notes to the quarterly consolidated financial statements

Accounting policies adopted specially for the preparation of quarterly consolidated financial statements

Calculation of tax expenses

Tax expenses are calculated by reasonably estimating the effective tax rate after the application of tax effect accounting for profit before income taxes for the consolidated fiscal year ending March 31, 2026 including the nine months ended December 31, 2025 under review and multiplying profit before income taxes by the estimated effective tax rate.

Provided, however, that if calculation using the estimated effective tax rate turns out to be significantly unreasonable, calculations are made pursuant to Paragraph 15 (Method of using the statutory effective tax rate) of the Implementation Guidance on Tax Effect Accounting for Interim Financial Statements (Accounting Standards Board of Japan (ASBJ) Guidance No. 29, February 16, 2018), according to the provisions of Paragraph 18 of the Implementation Guidance on Accounting Standard for Semi-annual Financial Reporting (ASBJ Guidance No. 32, March 22, 2024).

Income taxes - deferred are included in income taxes.

Segment information, etc.

I Nine months ended December 31, 2024

Amounts of net sales, profit or loss by reportable segment

(Million yen)

	Reportable segments			Adjustment	Consolidated amount (Note)
	Retail Solutions	Workplace Solutions	Total		
Net sales					
Sales to external customers	254,720	170,797	425,517	—	425,517
Intersegment sales and transfers	79	5,352	5,431	(5,431)	—
Total	254,799	176,149	430,949	(5,431)	425,517
Segment profit	3,441	8,326	11,767	—	11,767

(Note) Segment profit corresponds with operating profit in the quarterly consolidated statement of income.

II Nine months ended December 31, 2025

1. Amounts of net sales, profit or loss by reportable segment

(Million yen)

	Reportable segments			Adjustment	Consolidated amount (Note)
	Retail Solutions	Workplace Solutions	Total		
Net sales					
Sales to external customers	238,715	161,119	399,835	—	399,835
Intersegment sales and transfers	66	4,398	4,465	(4,465)	—
Total	238,782	165,518	404,300	(4,465)	399,835
Segment profit	150	2,390	2,540	—	2,540

(Note) Segment profit corresponds with operating profit in the quarterly consolidated statement of income.

2. Matters relating to changes in reportable segments, etc.

From the first quarter of the fiscal year ending March 31, 2026, the Company has transferred the MFPs business for domestic markets formerly included in the Workplace Solutions Business Group to the Retail Solutions Business Group.

Furthermore, segment information for the nine months ended December 31, 2024 has been prepared in accordance with reclassified reporting segments for the nine months ended December 31, 2025.

***Supplementary information**

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Average exchange rate (Yen to the US dollar)	152.28	148.52
Average exchange rate (Yen to the euro)	164.90	170.48

Notes in the event of significant amount changes in shareholders' equity

The Company excluded ETRIA CO., LTD. from the scope of equity method during the third quarter of the fiscal year ending March 31, 2026. As a result, retained earnings decreased by ¥18,044 million during the nine months ended December 31, 2025, and amounted to ¥30,344 million at the end of the third quarter of the fiscal year ending March 31, 2026.

Notes on going concern assumption

Not applicable.

Notes to statements of cash flows

Quarterly consolidated statements of cash flows are not prepared for the nine months ended December 31, 2025. “Depreciation” (including amortization of intangible assets other than goodwill) and “Amortization of goodwill” for the nine months ended December 31, 2025 are as follows:

(Million yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Depreciation	13,020	13,924
Amortization of goodwill	148	116