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## Consolidated Financial Results for the Three Months Ended June 30, 2021 [Japanese GAAP]

August 12, 2021

Company name: TOSHIBA TEC CORPORATION

Stock exchange listing: Tokyo

Code number: 6588

URL: <https://www.toshibatec.co.jp/>

Representative: Hironobu Nishikori

President and CEO

Contact: Akira Abe

Senior Manager of Corporate Communications Division

Phone: 03-6830-9151

Scheduled date of filing quarterly securities report: August 12, 2021

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2021 (April 01, 2021 to June 30, 2021)

#### (1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2021	107,097	26.9	3,299	-	2,739	-	2,691	-
June 30, 2020	84,402	(27.6)	(3,965)	-	(4,244)	-	(4,380)	-

(Note) Comprehensive income: Three months ended June 30, 2021: ¥ 2,169 million [ -%]  
Three months ended June 30, 2020: ¥ (5,939) million [ -%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2021	48.92	48.91
June 30, 2020	(79.66)	-

(Note) Diluted earnings per share for the three months ended June 30, 2020 is not presented even though The Company has issued potential shares, because the per share date is a net loss per share.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
June 30, 2021	296,232	111,029	35.3
March 31, 2021	289,313	109,862	35.5

(Reference) Equity: As of June 30, 2021: ¥ 104,440 million  
As of March 31, 2021: ¥ 102,710 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	-	0.00	-	20.00	20.00
Fiscal year ending March 31, 2022	-				
Fiscal year ending March 31, 2022 (Forecast)		20.00	-	-	-

(Note) Revision to the forecast for dividends announced most recently: No

(Note) The forecast for dividends of year end is undecided.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022(April 01, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	420,000	3.5	21,000	154.1	18,000	150.2	10,000	40.3	181.79

(Note) Revision to the financial results forecast announced most recently: No

### \* Notes:

#### (1) Changes in significant subsidiaries during the three months ended June 30, 2021

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

#### (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

#### (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

#### (4) Total number of issued shares (common shares)

##### 1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2021: 57,629,140 shares

March 31, 2021: 57,629,140 shares

##### 2) Total number of treasury shares at the end of the period:

June 30, 2021: 2,614,008 shares

March 31, 2021: 2,616,163 shares

##### 3) Average number of shares during the period:

Three months ended June 30, 2021: 55,012,633 shares

Three months ended June 30, 2020: 54,986,732 shares

Quarterly Consolidated Financial Statement  
Quarterly Consolidated Balance Sheet

(Million yen)

	As of March 31,2021	As of June 30,2021
<b>Assets</b>		
Current assets		
Cash and deposits	42,179	40,414
Group deposits paid	10,064	23,653
Notes and accounts receivable - trade	63,928	-
Notes and accounts receivable - trade and contract assets	-	59,117
Merchandise and finished goods	31,582	32,275
Work in process	4,376	4,352
Raw materials and supplies	6,944	8,586
Other	24,115	24,078
Allowance for doubtful accounts	(1,394)	(1,414)
Total current assets	181,797	191,063
Non-current assets		
Property, plant and equipment	45,168	43,652
Intangible assets		
Goodwill	1,633	1,455
Other	9,876	9,412
Total intangible assets	11,510	10,868
Investments and other assets		
Other	50,929	50,735
Allowance for doubtful accounts	(91)	(88)
Total investments and other assets	50,837	50,647
Total non-current assets	107,516	105,168
Total assets	289,313	296,232

(Million yen)

	As of March 31,2021	As of June 30,2021
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	48,509	53,439
Short-term borrowings	542	595
Income taxes payable	1,375	1,959
Other	74,918	76,278
Total current liabilities	125,346	132,272
Non-current liabilities		
Long-term borrowings	1,019	1,027
Retirement benefit liability	26,624	26,198
Other	26,460	25,703
Total non-current liabilities	54,104	52,929
Total liabilities	179,450	185,202
<b>Net assets</b>		
Shareholders' equity		
Share capital	39,970	39,970
Capital surplus	57	60
Retained earnings	52,616	54,387
Treasury shares	(5,372)	(5,369)
Total shareholders' equity	87,273	89,050
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,681	1,537
Deferred gains or losses on hedges	(16)	0
Foreign currency translation adjustment	10,805	10,978
Minimum pension liability adjustments	(832)	(842)
Remeasurements of defined benefit plans	3,799	3,716
Total accumulated other comprehensive income	15,436	15,390
Share acquisition rights	57	48
Non-controlling interests	7,094	6,540
Total net assets	109,862	111,029
<b>Total liabilities and net assets</b>	<b>289,313</b>	<b>296,232</b>

Quarterly Consolidated Statement of Income and Comprehensive Income

Quarterly Consolidated Statement of Income (For the three months)

(Million yen)

	For the three months ended June 30,2020	For the three months ended June 30,2021
Net sales	84,402	107,097
Cost of sales	51,452	64,594
Gross profit	32,949	42,503
Selling, general and administrative expenses	36,915	39,204
Operating profit (loss)	(3,965)	3,299
Non-operating income		
Interest income	77	81
Dividend income	21	21
Gain on valuation of derivatives	-	289
Foreign exchange gains	297	-
Other	117	90
Total non-operating income	513	482
Non-operating expenses		
Interest expenses	128	123
Loss on valuation of derivatives	181	-
Foreign exchange losses	-	521
Other	481	397
Total non-operating expenses	792	1,042
Ordinary profit (loss)	(4,244)	2,739
Extraordinary losses		
Restructuring cost	285	58
Total extraordinary losses	285	58
Profit (loss) before income taxes	(4,529)	2,680
Income taxes	680	495
Profit (loss)	(5,210)	2,184
Loss attributable to non-controlling interests	(830)	(507)
Profit (loss) attributable to owners of parent	(4,380)	2,691

Quarterly Consolidated Statement of Comprehensive Income (For the three months)

(Million yen)

	For the three months ended June 30,2020	For the three months ended June 30,2021
Profit (loss)	(5,210)	2,184
Other comprehensive income		
Valuation difference on available-for-sale securities	256	(144)
Deferred gains or losses on hedges	9	17
Foreign currency translation adjustment	(1,140)	204
Minimum pension liability adjustment	(5)	(9)
Remeasurements of defined benefit plans, net of tax	150	(82)
Total other comprehensive income	(728)	(14)
Comprehensive income	(5,939)	2,169
Comprehensive income attributable to		
Owners of parent	(5,046)	2,645
Non-controlling interests	(892)	(475)