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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2015 (Based on Japanese GAAP)

August 4, 2015

Company name: TOSHIBA TEC CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 6588 URL <http://www.toshibatec.co.jp/>
 Representative: President and CEO Takayuki Ikeda
 Senior Manager of Corporate Communications Division
 Inquiries: Takashi Mizuno TEL 03-6830-9151
 Scheduled date to file Quarterly Securities Report: August 11, 2015
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2015 (from April 1, 2015 to June 30, 2015)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2015	126,414	4.6	(1,855)	–	(2,739)	–	(5,247)	–
Three months ended June 30, 2014	120,889	4.9	4,602	19.6	3,294	(4.4)	1,630	1.1

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2015	(19.11)	–
Three months ended June 30, 2014	5.94	5.93

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2015	437,125	202,443	38.6
As of March 31, 2015	417,440	204,723	41.4

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2015	–	6.00	–	7.00	13.00
Year ending March 31, 2016	–	–	–	–	–
Year ending March 31, 2016 (Forecast)	–	0.00	–	4.00	4.00

3. Forecast of consolidated financial results for the year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2015	270,000	5.3	4,500	(63.2)	3,000	(69.9)	(3,000)	–	(10.92)
Full year	555,000	5.7	19,000	1.6	16,000	33.8	3,000	–	10.92

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2015
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2015	288,145,704 shares	As of March 31, 2015	288,145,704 shares
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Number of treasury shares at the end of the period

As of June 30, 2015	13,571,492 shares	As of March 31, 2015	13,561,637 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2015	274,579,489 shares	Three months ended June 30, 2014	274,444,425 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2015	As of June 30, 2015
Assets		
Current assets		
Cash and deposits	21,810	18,198
Deposit Paid In Subsidiaries And Affiliates	33,154	45,476
Notes and accounts receivable - trade	81,622	82,012
Merchandise and finished goods	36,295	39,797
Work in process	2,445	3,230
Raw materials and supplies	6,967	7,947
Other	59,616	61,626
Allowance for doubtful accounts	(1,405)	(1,653)
Total current assets	240,506	256,635
Non-current assets		
Property, plant and equipment	33,560	34,037
Intangible assets		
Goodwill	36,911	37,301
Other	70,332	70,043
Total intangible assets	107,243	107,344
Investments and other assets		
Other	36,089	39,077
Allowance for doubtful accounts	(62)	(62)
Total investments and other assets	36,026	39,014
Total non-current assets	176,830	180,397
Deferred assets	103	92
Total assets	417,440	437,125

(Millions of yen)

	As of March 31, 2015	As of June 30, 2015
Liabilities		
Current liabilities		
Notes and accounts payable - trade	89,919	87,981
Short-term loans payable	2,028	20,378
Income taxes payable	4,418	4,284
Other	68,739	73,230
Total current liabilities	165,105	185,874
Non-current liabilities		
Net defined benefit liability	36,552	36,325
Other	11,058	12,481
Total non-current liabilities	47,610	48,807
Total liabilities	212,716	234,682
Net assets		
Shareholders' equity		
Capital stock	39,970	39,970
Capital surplus	52,965	52,965
Retained earnings	65,921	58,752
Treasury shares	(5,542)	(5,549)
Total shareholders' equity	153,316	146,140
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,513	1,800
Deferred gains or losses on hedges	3	(3)
Foreign currency translation adjustment	18,157	20,804
Amount of minimum pension debt adjustment	(568)	(590)
Remeasurements of defined benefit plans	354	514
Total accumulated other comprehensive income	19,461	22,526
Subscription rights to shares	116	116
Non-controlling interests	31,830	33,660
Total net assets	204,723	202,443
Total liabilities and net assets	417,440	437,125

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2014	Three months ended June 30, 2015
Net sales	120,889	126,414
Cost of sales	67,421	73,043
Gross profit	53,468	53,371
Selling, general and administrative expenses	48,865	55,227
Operating income (loss)	4,602	(1,855)
Non-operating income		
Interest income	58	146
Dividend income	19	24
Foreign exchange gains	–	855
Gain on valuation of derivatives	73	–
Other	67	136
Total non-operating income	220	1,162
Non-operating expenses		
Interest expenses	145	167
Foreign exchange losses	599	–
Loss on valuation of derivatives	–	1,269
Other	782	609
Total non-operating expenses	1,528	2,046
Ordinary income (loss)	3,294	(2,739)
Extraordinary losses		
Impairment loss	–	465
Restructuring cost	108	59
Total extraordinary losses	108	524
Income (loss) before income taxes and minority interests	3,186	(3,264)
Income taxes	1,407	1,596
Profit (loss)	1,778	(4,860)
Profit attributable to non-controlling interests	147	386
Profit (loss) attributable to owners of parent	1,630	(5,247)

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2014	Three months ended June 30, 2015
Profit (loss)	1,778	(4,860)
Other comprehensive income		
Valuation difference on available-for-sale securities	172	287
Deferred gains or losses on hedges	(5)	(7)
Foreign currency translation adjustment	(1,364)	3,192
Minimum pension adjustment	(91)	(22)
Remeasurements of defined benefit plans, net of tax	183	160
Total other comprehensive income	(1,105)	3,610
Comprehensive income	673	(1,249)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	933	(2,182)
Comprehensive income attributable to non-controlling interests	(260)	932