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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2015 (Based on Japanese GAAP)

March 14, 2016

Company name: TOSHIBA TEC CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 6588 URL <http://www.toshibatec.co.jp/>
 Representative: President and CEO Takayuki Ikeda
 Inquiries: Senior Manager of Corporate Communications Division Takashi Mizuno TEL 03-6830-9151
 Scheduled date to file Quarterly Securities Report: March 14, 2016
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2015 (from April 1, 2015 to December 31, 2015)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2015	394,554	2.0	3,275	(75.4)	(250)	–	(77,604)	–
Nine months ended December 31, 2014	386,658	6.7	13,306	(14.6)	8,981	(36.9)	3,471	(41.0)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2015	(282.58)	–
Nine months ended December 31, 2014	12.64	12.62

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2015	352,023	123,733	25.7
As of March 31, 2015	416,769	203,108	41.1

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2015	–	6.00	–	7.00	13.00
Year ending March 31, 2016	–	0.00	–	–	–
Year ending March 31, 2016 (Forecast)	–	–	–	0.00	0.00

3. Forecast of consolidated financial results for the year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	530,000	1.0	6,000	(64.8)	2,000	(80.8)	(79,000)	–	(287.64)

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2015
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2015	288,145,704 shares	As of March 31, 2015	288,145,704 shares
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Number of treasury shares at the end of the period

As of December 31, 2015	13,501,132 shares	As of March 31, 2015	13,561,637 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2015	274,619,955 shares	Nine months ended December 31, 2014	274,554,212 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2015	As of December 31, 2015
Assets		
Current assets		
Cash and deposits	21,810	20,416
Deposit Paid In Subsidiaries And Affiliates	33,154	40,588
Notes and accounts receivable - trade	81,016	74,895
Merchandise and finished goods	36,303	44,448
Work in process	2,444	3,034
Raw materials and supplies	6,967	7,524
Other	59,293	55,001
Allowance for doubtful accounts	(1,405)	(1,455)
Total current assets	239,584	244,453
Non-current assets		
Property, plant and equipment	33,560	32,768
Intangible assets		
Goodwill	36,911	10,433
Other	70,138	27,227
Total intangible assets	107,049	37,661
Investments and other assets		
Other	36,533	37,130
Allowance for doubtful accounts	(62)	(60)
Total investments and other assets	36,470	37,069
Total non-current assets	177,081	107,500
Deferred assets	103	70
Total assets	416,769	352,023

(Millions of yen)

	As of March 31, 2015	As of December 31, 2015
Liabilities		
Current liabilities		
Notes and accounts payable - trade	90,080	74,072
Short-term loans payable	2,028	26,489
Income taxes payable	3,598	2,521
Other	69,007	74,590
Total current liabilities	164,715	177,674
Non-current liabilities		
Net defined benefit liability	37,887	37,512
Other	11,058	13,103
Total non-current liabilities	48,946	50,615
Total liabilities	213,661	228,290
Net assets		
Shareholders' equity		
Capital stock	39,970	39,970
Capital surplus	52,965	52,971
Retained earnings	64,364	(15,163)
Treasury shares	(5,542)	(5,521)
Total shareholders' equity	151,759	72,256
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,513	1,576
Deferred gains or losses on hedges	3	(9)
Foreign currency translation adjustment	18,014	16,413
Amount of minimum pension debt adjustment	(568)	(564)
Remeasurements of defined benefit plans	440	910
Total accumulated other comprehensive income	19,404	18,325
Subscription rights to shares	116	116
Non-controlling interests	31,828	33,035
Total net assets	203,108	123,733
Total liabilities and net assets	416,769	352,023

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2014	Nine months ended December 31, 2015
Net sales	386,658	394,554
Cost of sales	221,331	227,693
Gross profit	165,327	166,861
Selling, general and administrative expenses	152,021	163,585
Operating income	13,306	3,275
Non-operating income		
Interest income	286	334
Dividend income	39	87
Gain on valuation of derivatives	303	–
Other	363	273
Total non-operating income	992	695
Non-operating expenses		
Interest expenses	414	654
Loss on sales and retirement of non-current assets	26	107
Foreign exchange losses	2,486	476
Loss on valuation of derivatives	–	1,136
Settlement package	1,104	–
Other	1,285	1,846
Total non-operating expenses	5,317	4,222
Ordinary income (loss)	8,981	(250)
Extraordinary losses		
Impairment loss	–	66,246
Restructuring cost	649	1,010
Loss on transfer of business	–	325
Total extraordinary losses	649	67,581
Income (loss) before income taxes and minority interests	8,332	(67,832)
Income taxes	4,287	8,423
Profit (loss)	4,045	(76,256)
Profit attributable to non-controlling interests	573	1,348
Profit (loss) attributable to owners of parent	3,471	(77,604)

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2014	Nine months ended December 31, 2015
Profit (loss)	4,045	(76,256)
Other comprehensive income		
Valuation difference on available-for-sale securities	532	61
Deferred gains or losses on hedges	416	(13)
Foreign currency translation adjustment	19,201	(1,754)
Minimum pension adjustment	(106)	13
Remeasurements of defined benefit plans, net of tax	558	471
Total other comprehensive income	20,601	(1,221)
Comprehensive income	24,646	(77,477)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	19,553	(78,683)
Comprehensive income attributable to non-controlling interests	5,092	1,205