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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2014 (Based on Japanese GAAP)

July 30, 2014

Company name: TOSHIBA TEC CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 6588 URL <http://www.toshibatec.co.jp/>
 Representative: President and CEO Takayuki Ikeda
 Senior Manager of Corporate
 Inquiries: Communications and Business Planning Division Takashi Mizuno TEL 03-6830-9151
 Scheduled date to file Quarterly Securities Report: August 12, 2014
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: No
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2014 (from April 1, 2014 to June 30, 2014)

(1) Consolidated financial results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2014	120,889	4.9	4,602	19.6	3,294	(4.4)	1,630	1.1
Three months ended June 30, 2013	115,281	37.7	3,849	32.4	3,446	60.7	1,612	85.8

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended June 30, 2014	5.94	5.93
Three months ended June 30, 2013	5.87	5.87

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2014	390,427	188,621	41.4
As of March 31, 2014	393,964	185,429	40.2

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2014	–	4.00	–	4.00	8.00
Year ending March 31, 2015	–	–	–	–	–
Year ending March 31, 2015 (Forecast)	–	6.00	–	7.00	13.00

3. Forecast of consolidated financial results for the year ending March 31, 2015 (from April 1, 2014 to March 31, 2015)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2014	250,000	3.5	12,000	12.9	11,000	12.6	5,000	28.5	18.21
Full year	520,000	4.2	28,000	21.3	26,000	29.6	12,000	68.2	43.72

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2014
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2014	288,145,704 shares	As of March 31, 2014	288,145,704 shares
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Number of treasury shares at the end of the period

As of June 30, 2014	13,651,298 shares	As of March 31, 2014	13,699,523 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2014	274,444,425 shares	Three months ended June 30, 2013	274,310,385 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2014	As of June 30, 2014
Assets		
Current assets		
Cash and deposits	18,573	18,285
Deposit Paid In Subsidiaries And Affiliates	28,835	33,575
Notes and accounts receivable - trade	88,527	81,001
Merchandise and finished goods	32,970	35,113
Work in process	2,324	2,594
Raw materials and supplies	6,740	7,202
Other	45,560	44,909
Allowance for doubtful accounts	(1,317)	(1,428)
Total current assets	222,215	221,253
Non-current assets		
Property, plant and equipment	33,315	32,207
Intangible assets		
Goodwill	39,600	38,119
Other	59,063	60,889
Total intangible assets	98,664	99,009
Investments and other assets		
Other	39,774	37,973
Allowance for doubtful accounts	(153)	(153)
Total investments and other assets	39,621	37,820
Total non-current assets	171,601	169,037
Deferred assets	147	136
Total assets	393,964	390,427

(Millions of yen)

	As of March 31, 2014	As of June 30, 2014
Liabilities		
Current liabilities		
Notes and accounts payable - trade	75,673	71,751
Short-term loans payable	1,053	1,081
Income taxes payable	3,769	2,305
Other	74,944	79,923
Total current liabilities	155,440	155,062
Non-current liabilities		
Net defined benefit liability	41,358	35,872
Other	11,735	10,871
Total non-current liabilities	53,094	46,743
Total liabilities	208,535	201,806
Net assets		
Shareholders' equity		
Capital stock	39,970	39,970
Capital surplus	52,970	52,969
Retained earnings	65,422	69,534
Treasury shares	(5,585)	(5,566)
Total shareholders' equity	152,778	156,907
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	987	1,160
Deferred gains or losses on hedges	(4)	(9)
Foreign currency translation adjustment	6,693	5,731
Amount of minimum pension debt adjustment	(55)	(141)
Remeasurements of defined benefit plans	(2,179)	(1,995)
Total accumulated other comprehensive income	5,442	4,744
Subscription rights to shares	130	110
Minority interests	27,078	26,858
Total net assets	185,429	188,621
Total liabilities and net assets	393,964	390,427

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2013	Three months ended June 30, 2014
Net sales	115,281	120,889
Cost of sales	64,971	67,421
Gross profit	50,309	53,468
Selling, general and administrative expenses	46,460	48,865
Operating income	3,849	4,602
Non-operating income		
Interest income	116	58
Dividend income	18	19
Gain on valuation of derivatives	46	73
Other	146	67
Total non-operating income	328	220
Non-operating expenses		
Interest expenses	143	145
Foreign exchange losses	190	599
Other	396	782
Total non-operating expenses	731	1,528
Ordinary income	3,446	3,294
Extraordinary losses		
Restructuring cost	451	108
Total extraordinary losses	451	108
Income before income taxes and minority interests	2,994	3,186
Income taxes	1,405	1,407
Income before minority interests	1,589	1,778
Minority interests in income (loss)	(23)	147
Net income	1,612	1,630

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2013	Three months ended June 30, 2014
Income before minority interests	1,589	1,778
Other comprehensive income		
Valuation difference on available-for-sale securities	85	172
Deferred gains or losses on hedges	15	(5)
Foreign currency translation adjustment	(49)	(1,364)
Minimum pension adjustment	7	(91)
Remeasurements of defined benefit plans, net of tax	-	183
Total other comprehensive income	59	(1,105)
Comprehensive income	1,648	673
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,832	933
Comprehensive income attributable to minority interests	(184)	(260)