

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.



March 14, 2016

Company Name: TOSHIBA TEC CORPORATION
Representative: Takayuki Ikeda
President and CEO
(Securities Code: 6588;
Stock Exchange: Tokyo First Section)
Contact: Takashi Mizuno
Senior Manager of
Corporate Communications Division
Tel: +81-3-6830-9151

(Corrections) Notice Regarding Partial Corrections of “Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2014 (Based on Japanese GAAP)”

TOSHIBA TEC CORPORATION hereby announces that it has made corrections to the above-mentioned disclosure material released on January 28, 2015.

As corrections have been made in multiple locations, both the numerical data before corrections and the numerical data after corrections appended to this notice. The locations of corrections are shown by the underlined parts in these documents.

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[After Corrections]

Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2014 (Based on Japanese GAAP)



January 28, 2015

Company name: TOSHIBA TEC CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 6588 URL <http://www.toshibatec.co.jp/>
 Representative: President and CEO Takayuki Ikeda
 Senior Manager of Corporate Communications Division Takashi Mizuno
 Inquiries: TEL 03-6830-9151
 Scheduled date to file Quarterly Securities Report: February 12, 2015
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: No
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2014 (from April 1, 2014 to December 31, 2014)

(1) Consolidated financial results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2014	<u>386,658</u>	6.7	<u>13,306</u>	(14.6)	<u>8,981</u>	(36.9)	<u>3,471</u>	(41.0)
Nine months ended December 31, 2013	<u>362,395</u>	27.4	<u>15,572</u>	31.1	<u>14,241</u>	23.9	<u>5,887</u>	21.5

Note: Comprehensive income
 Nine months ended December 31, 2014: 24,646 million yen [37.0%]
 Nine months ended December 31, 2013: 17,991 million yen [22.0%]

	Net income per share		Diluted net income per share	
	Yen		Yen	
Nine months ended December 31, 2014	<u>12.64</u>		<u>12.62</u>	
Nine months ended December 31, 2013	<u>21.45</u>		<u>21.41</u>	

(2) Consolidated financial position

	Total assets		Net assets		Equity ratio	
	Millions of yen		Millions of yen		%	
As of December 31, 2014	<u>433,293</u>		<u>210,038</u>		<u>41.1</u>	
As of March 31, 2014	<u>393,136</u>		<u>186,033</u>		<u>40.4</u>	

Reference: Equity
 As of December 31, 2014: 178,255 million yen
 As of March 31, 2014: 158,877 million yen

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2014	–	4.00	–	4.00	8.00
Year ending March 31, 2015	–	6.00	–		
Year ending March 31, 2015 (Forecast)				7.00	13.00

3. Forecast of consolidated financial results for the year ending March 31, 2015 (from April 1, 2014 to March 31, 2015)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Full year	530,000	6.2	26,000	<u>4.8</u>	20,000	(4.4)	8,000	<u>7.4</u>	29.13	

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2014
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2014	288,145,704 shares	As of March 31, 2014	288,145,704 shares
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Number of treasury shares at the end of the period

As of December 31, 2014	13,549,599 shares	As of March 31, 2014	13,699,523 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2014	274,554,212 shares	Nine months ended December 31, 2013	274,422,532 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2014	As of December 31, 2014
Assets		
Current assets		
Cash and deposits	<u>18,469</u>	25,943
Deposit Paid In Subsidiaries And Affiliates	28,835	34,318
Notes and accounts receivable - trade	<u>88,404</u>	<u>88,615</u>
Merchandise and finished goods	<u>33,056</u>	<u>38,884</u>
Work in process	<u>2,335</u>	<u>2,801</u>
Raw materials and supplies	6,740	7,287
Other	<u>45,134</u>	<u>50,931</u>
Allowance for doubtful accounts	<u>(1,315)</u>	(1,508)
Total current assets	<u>221,660</u>	<u>247,275</u>
Non-current assets		
Property, plant and equipment	33,315	<u>34,716</u>
Intangible assets		
Goodwill	39,600	39,496
Other	59,063	<u>71,110</u>
Total intangible assets	98,664	<u>110,607</u>
Investments and other assets		
Other	<u>39,502</u>	<u>40,730</u>
Allowance for doubtful accounts	<u>(153)</u>	(150)
Total investments and other assets	<u>39,348</u>	<u>40,579</u>
Total non-current assets	<u>171,329</u>	<u>185,903</u>
Deferred assets	147	114
Total assets	<u>393,136</u>	<u>433,293</u>

(Millions of yen)

	As of March 31, 2014	As of December 31, 2014
Liabilities		
Current liabilities		
Notes and accounts payable - trade	75,673	95,685
Short-term loans payable	1,053	879
Income taxes payable	<u>3,832</u>	<u>3,249</u>
Other	<u>74,218</u>	<u>74,451</u>
Total current liabilities	<u>154,777</u>	<u>174,266</u>
Non-current liabilities		
Net defined benefit liability	<u>40,590</u>	<u>37,378</u>
Other	<u>11,735</u>	<u>11,610</u>
Total non-current liabilities	<u>52,326</u>	<u>48,989</u>
Total liabilities	<u>207,103</u>	<u>223,255</u>
Net assets		
Shareholders' equity		
Capital stock	39,970	39,970
Capital surplus	52,970	52,965
Retained earnings	<u>65,737</u>	<u>68,985</u>
Treasury shares	<u>(5,585)</u>	<u>(5,533)</u>
Total shareholders' equity	<u>153,093</u>	<u>156,389</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	987	1,519
Deferred gains or losses on hedges	(4)	411
Foreign currency translation adjustment	<u>6,626</u>	<u>21,300</u>
Amount of minimum pension debt adjustment	(55)	(152)
Remeasurements of defined benefit plans	<u>(1,770)</u>	<u>(1,213)</u>
Total accumulated other comprehensive income	<u>5,783</u>	<u>21,866</u>
Subscription rights to shares	130	116
Minority interests	<u>27,025</u>	<u>31,666</u>
Total net assets	<u>186,033</u>	<u>210,038</u>
Total liabilities and net assets	<u>393,136</u>	<u>433,293</u>

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014
Net sales	<u>362,395</u>	<u>386,658</u>
Cost of sales	<u>204,797</u>	<u>221,331</u>
Gross profit	<u>157,597</u>	<u>165,327</u>
Selling, general and administrative expenses	<u>142,024</u>	<u>152,021</u>
Operating income	<u>15,572</u>	<u>13,306</u>
Non-operating income		
Interest income	274	286
Dividend income	36	39
Foreign exchange gains	<u>753</u>	–
Gain on valuation of derivatives	–	<u>303</u>
Other	<u>751</u>	363
Total non-operating income	<u>1,816</u>	<u>992</u>
Non-operating expenses		
Interest expenses	438	414
Loss on sales and retirement of non-current assets	<u>152</u>	26
Foreign exchange losses	–	<u>2,486</u>
Loss on valuation of derivatives	<u>267</u>	–
Settlement package	–	1,104
Other	<u>2,289</u>	<u>1,285</u>
Total non-operating expenses	<u>3,147</u>	<u>5,317</u>
Ordinary income	<u>14,241</u>	<u>8,981</u>
Extraordinary losses		
Restructuring cost	2,434	649
Total extraordinary losses	<u>2,434</u>	<u>649</u>
Income before income taxes and minority interests	<u>11,806</u>	<u>8,332</u>
Income taxes	<u>5,669</u>	<u>4,287</u>
Income before minority interests	<u>6,137</u>	<u>4,045</u>
Minority interests in income	<u>249</u>	<u>573</u>
Net income	<u>5,887</u>	<u>3,471</u>

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014
Income before minority interests	<u>6,137</u>	<u>4,045</u>
Other comprehensive income		
Valuation difference on available-for-sale securities	314	532
Deferred gains or losses on hedges	23	416
Foreign currency translation adjustment	<u>11,508</u>	<u>19,201</u>
Minimum pension adjustment	6	(106)
Remeasurements of defined benefit plans, net of tax	–	<u>558</u>
Total other comprehensive income	<u>11,854</u>	<u>20,601</u>
Comprehensive income	<u>17,991</u>	<u>24,646</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	<u>14,852</u>	<u>19,553</u>
Comprehensive income attributable to minority interests	<u>3,139</u>	<u>5,092</u>

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[Before Corrections]

Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2014 (Based on Japanese GAAP)



January 28, 2015

Company name: TOSHIBA TEC CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 6588 URL <http://www.toshibatec.co.jp/>
 Representative: President and CEO Takayuki Ikeda
 Senior Manager of Corporate Communications Division Takashi Mizuno TEL 03-6830-9151
 Inquiries: TEL 03-6830-9151
 Scheduled date to file Quarterly Securities Report: February 12, 2015
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: No
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2014 (from April 1, 2014 to December 31, 2014)

(1) Consolidated financial results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2014	<u>386,675</u>	6.7	<u>14,498</u>	<u>(3.8)</u>	<u>10,130</u>	<u>(26.3)</u>	<u>4,143</u>	<u>(26.3)</u>
Nine months ended December 31, 2013	<u>362,354</u>	27.4	<u>15,067</u>	<u>26.8</u>	<u>13,742</u>	<u>19.6</u>	<u>5,620</u>	<u>16.0</u>

Note: Comprehensive income
 Nine months ended December 31, 2014: 25,314 million yen [44.2%]
 Nine months ended December 31, 2013: 17,549 million yen [19.0%]

	Net income per share		Diluted net income per share	
	Yen		Yen	
Nine months ended December 31, 2014	<u>15.09</u>		<u>15.06</u>	
Nine months ended December 31, 2013	<u>20.48</u>		<u>20.44</u>	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2014	<u>433,927</u>	<u>211,158</u>	<u>41.3</u>
As of March 31, 2014	<u>393,964</u>	<u>185,429</u>	<u>40.2</u>

Reference: Equity
 As of December 31, 2014: 179,371 million yen
 As of March 31, 2014: 158,220 million yen

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2014	–	4.00	–	4.00	8.00
Year ending March 31, 2015	–	6.00	–	–	–
Year ending March 31, 2015 (Forecast)	–	–	–	7.00	13.00

3. Forecast of consolidated financial results for the year ending March 31, 2015 (from April 1, 2014 to March 31, 2015)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	530,000	6.2	26,000	<u>12.6</u>	20,000	<u>(0.3)</u>	8,000	<u>12.1</u>	29.13

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2014
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2014	288,145,704 shares	As of March 31, 2014	288,145,704 shares
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Number of treasury shares at the end of the period

As of December 31, 2014	13,549,599 shares	As of March 31, 2014	13,699,523 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2014	274,554,212 shares	Nine months ended December 31, 2013	274,422,532 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2014	As of December 31, 2014
Assets		
Current assets		
Cash and deposits	<u>18,573</u>	25,943
Deposit Paid In Subsidiaries And Affiliates	28,835	34,318
Notes and accounts receivable - trade	<u>88,527</u>	<u>88,762</u>
Merchandise and finished goods	<u>32,970</u>	<u>38,795</u>
Work in process	<u>2,324</u>	<u>2,802</u>
Raw materials and supplies	6,740	7,287
Other	<u>45,560</u>	<u>51,292</u>
Allowance for doubtful accounts	<u>(1,317)</u>	(1,508)
Total current assets	<u>222,215</u>	<u>247,694</u>
Non-current assets		
Property, plant and equipment	33,315	<u>34,917</u>
Intangible assets		
Goodwill	39,600	39,496
Other	59,063	<u>71,432</u>
Total intangible assets	98,664	<u>110,929</u>
Investments and other assets		
Other	<u>39,774</u>	<u>40,423</u>
Allowance for doubtful accounts	(153)	(150)
Total investments and other assets	<u>39,621</u>	<u>40,272</u>
Total non-current assets	<u>171,601</u>	<u>186,119</u>
Deferred assets	147	114
Total assets	<u>393,964</u>	<u>433,927</u>

(Millions of yen)

	As of March 31, 2014	As of December 31, 2014
Liabilities		
Current liabilities		
Notes and accounts payable - trade	75,673	95,685
Short-term loans payable	1,053	879
Income taxes payable	<u>3,769</u>	<u>3,642</u>
Other	<u>74,944</u>	<u>74,410</u>
Total current liabilities	<u>155,440</u>	<u>174,617</u>
Non-current liabilities		
Net defined benefit liability	<u>41,358</u>	<u>36,540</u>
Other	<u>11,735</u>	<u>11,610</u>
Total non-current liabilities	<u>53,094</u>	<u>48,151</u>
Total liabilities	<u>208,535</u>	<u>222,769</u>
Net assets		
Shareholders' equity		
Capital stock	39,970	39,970
Capital surplus	52,970	52,965
Retained earnings	<u>65,422</u>	<u>70,399</u>
Treasury shares	<u>(5,585)</u>	<u>(5,533)</u>
Total shareholders' equity	<u>152,778</u>	<u>157,803</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	987	1,519
Deferred gains or losses on hedges	(4)	411
Foreign currency translation adjustment	<u>6,693</u>	<u>21,418</u>
Amount of minimum pension debt adjustment	(55)	(152)
Remeasurements of defined benefit plans	<u>(2,179)</u>	<u>(1,628)</u>
Total accumulated other comprehensive income	<u>5,442</u>	<u>21,568</u>
Subscription rights to shares	130	116
Minority interests	<u>27,078</u>	<u>31,670</u>
Total net assets	<u>185,429</u>	<u>211,158</u>
Total liabilities and net assets	<u>393,964</u>	<u>433,927</u>

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014
Net sales	<u>362,354</u>	<u>386,675</u>
Cost of sales	<u>204,459</u>	<u>221,122</u>
Gross profit	<u>157,894</u>	<u>165,553</u>
Selling, general and administrative expenses	<u>142,827</u>	<u>151,054</u>
Operating income	<u>15,067</u>	<u>14,498</u>
Non-operating income		
Interest income	274	286
Dividend income	36	39
Foreign exchange gains	<u>1,153</u>	–
Gain on valuation of derivatives	–	<u>340</u>
Other	<u>687</u>	363
Total non-operating income	<u>2,152</u>	<u>1,029</u>
Non-operating expenses		
Interest expenses	438	414
Loss on sales and retirement of non-current assets	<u>619</u>	26
Foreign exchange losses	–	<u>2,462</u>
Loss on valuation of derivatives	<u>285</u>	–
Settlement package	–	1,104
Other	<u>2,133</u>	<u>1,388</u>
Total non-operating expenses	<u>3,476</u>	<u>5,397</u>
Ordinary income	<u>13,742</u>	<u>10,130</u>
Extraordinary losses		
Restructuring cost	2,434	649
Total extraordinary losses	2,434	649
Income before income taxes and minority interests	<u>11,308</u>	<u>9,481</u>
Income taxes	<u>5,644</u>	<u>4,812</u>
Income before minority interests	<u>5,663</u>	<u>4,668</u>
Minority interests in income	<u>43</u>	<u>524</u>
Net income	<u>5,620</u>	<u>4,143</u>

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014
Income before minority interests	<u>5,663</u>	<u>4,668</u>
Other comprehensive income		
Valuation difference on available-for-sale securities	314	532
Deferred gains or losses on hedges	23	416
Foreign currency translation adjustment	<u>11,540</u>	<u>19,252</u>
Minimum pension adjustment	6	(106)
Remeasurements of defined benefit plans, net of tax	–	<u>551</u>
Total other comprehensive income	<u>11,885</u>	<u>20,645</u>
Comprehensive income	<u>17,549</u>	<u>25,314</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	<u>14,600</u>	<u>20,270</u>
Comprehensive income attributable to minority interests	<u>2,949</u>	<u>5,043</u>