

Overview of Account Settlement for Fiscal Year ended March 2013
(Based on the Japanese Accounting Standard) (Consolidated)

April 26, 2013
Tokyo Stock Exchange

Listed company name: TOSHIBA TEC CORPORATION
 Company code: 6588 URL <http://www.toshibatec.co.jp/>
 Representative: (Title) President and CEO
 (Name) Mamoru Suzuki
 Contact person: (Title) Senior Manager of Corporate Communications and Business Planning Division,
 Corporate Strategic Planning Group
 (Name) Takashi Mizuno Phone: +81-3-6830-9151
 Scheduled date of annual meeting of shareholders: June 27, 2013
 Scheduled date of dividend payment start: June 3, 2013
 Scheduled submission date of financial statements: June 27, 2013
 Whether or not settlement supplement is prepared: Yes
 Whether or not settlement briefing is held: Yes

(Rounded down to the nearest millions of yen)

1. Summary of Business Results for FY2012 ended March 2013 (April 1, 2012 – March 31, 2013)

(1) Consolidated business results (% of change from previous year)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|------------------------|-----------------|-------|------------------|--------|-----------------|--------|-----------------|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| FY2012 ended Mar. 2013 | 403,693 | 15.1 | 15,885 | 46.7 | 14,867 | 66.5 | 6,212 | 142.1 |
| FY2011 ended Mar. 2012 | 350,604 | (3.2) | 10,830 | (22.6) | 8,931 | (15.8) | 2,566 | (60.6) |

Note: Comprehensive income:

FY2012 ended March 2013 27,002 millions of yen (--%)

FY2011 ended March 2012 1,389 million of yen (--%)

| | Net income per share | Diluted net income per share | Return on equity | Ordinary income ratio to total assets | Operating income ratio to net sales |
|------------------------|----------------------|------------------------------|------------------|---------------------------------------|-------------------------------------|
| | Yen | Yen | % | % | % |
| FY2012 ended Mar. 2013 | 22.64 | 22.61 | 4.4 | 4.5 | 3.9 |
| FY2011 ended Mar. 2012 | 9.35 | 9.34 | 2.0 | 3.2 | 3.1 |

Reference: Equity in earnings (losses) of affiliates

FY2012 ended March 2013 --- millions of yen

FY2011 ended March 2012 --- millions of yen

(2) Consolidated financial position

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share (yen) |
|------------------------|-----------------|-----------------|----------------------------|----------------------------|
| | Millions of yen | Millions of yen | % | Yen |
| FY2012 ended Mar. 2013 | 388,512 | 176,558 | 38.8 | 549.42 |
| FY2011 ended Mar. 2012 | 276,435 | 139,732 | 46.9 | 472.36 |

Reference: Shareholders' equity (Minority interests are excluded)

FY2012 ended March 2013 150,717 millions of yen

FY2011 ended March 2012 129,573 millions of yen

(3) Consolidated cash flow

| | C/F from operating activities | C/F from investing activities | C/F from financing activities | Balance of cash and cash equivalents at year-end |
|------------------------|-------------------------------|-------------------------------|-------------------------------|--|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen |
| FY2012 ended Mar. 2013 | 26,511 | (43,762) | (4,114) | 72,031 |
| FY2011 ended Mar. 2012 | 16,167 | (9,508) | (13,399) | 85,958 |

2. Dividends

| | Annual dividends | | | | | Dividends paid (Annual) | Dividend payout ratio (Consolidated) | Dividends on equity (Consolidated) |
|------------------------------------|------------------|-------------|-------------|----------|-------|-------------------------|--------------------------------------|------------------------------------|
| | 1st quarter | 2nd quarter | 3rd quarter | Year-end | Total | | | |
| | Yen | Yen | Yen | Yen | Yen | Millions of yen | % | % |
| FY2012 ended Mar. 2013 | - | 3.00 | - | 4.00 | 7.00 | 1,920 | 74.9 | 1.5 |
| FY2011 ended Mar. 2012 | - | 4.00 | - | 4.00 | 8.00 | 2,194 | 35.3 | 1.6 |
| FY2013 ending Mar. 2014 (Forecast) | - | 4.00 | - | 4.00 | 8.00 | | 33.8 | |

3. Business Forecast for FY2013 ending March 2014 (April 1, 2013 – March 31, 2014)

(% of change from previous year,)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|----------------------------|-----------------|------|------------------|------|-----------------|------|-----------------|--------|----------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Six months ending Sept. 30 | 230,000 | 25.0 | 10,000 | 4.1 | 9,000 | 5.3 | 3,000 | (20.3) | 10.93 |
| Annual | 470,000 | 16.4 | 21,000 | 32.2 | 19,000 | 27.8 | 6,500 | 4.6 | 23.69 |

Analysis of Operating Results and Financial Position

(1) Analysis of Operating Results

(Operating Results in the Consolidated Fiscal Year 2012)

As for the global economy in the consolidated fiscal year 2012, Europe experienced economic downturn, a full-scale economic recovery continued to elude the US, and overall economic expansion in Asia slowed down due to Europe's protracted debt problems. Although there were signs of some improvements with support from reconstruction demand and the yen depreciation since the end of 2012, the Japan' economy continued to face a severe situation due to weak exports and consumer spending along with the slowdown in the global economy.

Under such circumstances, the Toshiba Tec Group was committed to expanding its business scale and further increasing earning power by streamlining resources and assets together in and outside Japan, with the aim of achieving growth through solutions services.

In addition, with the aim of becoming a leading company in retail POS systems, which develops advanced products and solutions in the retail solutions market on a global basis, Toshiba Tec Corporation acquired retail store solution (RSS) business from International Business Machines Corporation (IBM) as of August 1, 2012.

As for the consolidated business operations, sales of system solutions business maintained a healthy performance and acquisition of RSS business from IBM was completed. As a result, net sales amounted to 403,693 millions of yen, a 15% increase, operating income amounted to 15,885 millions of yen, a 47% increase, ordinary income amounted to 14,867 millions of yen, a 66% increase, and net income amounted to 6,212 millions of yen, a 142% increase from the previous consolidated fiscal year respectively.

Non-consolidated operating results are described next, as a result of strong sales of system solutions business. Net sales amounted to 233,686 millions of yen, a 4% increase, operating income amounted 2,557 millions of yen, a 21% decrease, ordinary income amounted to 5,302 millions of yen, a 34% increase, and net income amounted to 3,901 millions of yen, a 61% increase from the previous year respectively.

The business highlights for each report segment in the consolidated fiscal year 2012 are described below.

System Solutions Business

The system solutions business that deals with POS systems for the Japanese market, MFPs, automatic identification systems and related products, was committed to developing new products appropriate to market needs, expanding sales of core products, and promoting area marketing, along with reinforcing cost competitiveness to improve profit structure, in a severe business environment where the overall retail industry as a major market remained restrained and intense competition with rivals still continued.

With growing sales of POS systems for convenience stores, specialty stores and restaurants, along with steady sales of automatic identification systems, the retail solutions business that developed business for the store automation and factory automation markets gained sales.

With an increase in the sales volume of color MFPs and sales expansion to the retail market despite continued intense competition, the office solutions business that developed business for the office automation market gained sales.

As a result, net sales of the system solutions business increased 7% over the previous consolidated fiscal year to 180,777 millions of yen, and operating income increased 48% over the previous consolidated fiscal year to 8,707 millions of yen.

Global Solutions Business

The global solutions business that deals with MFPs, POS systems, automatic identification systems, printers and related products and inkjet heads for markets outside Japan, focused efforts on releasing and expanding sales of strategic products, while expanding sales by pioneering new business fields, new sales channels and new customers and promoting an alliance strategy, in a severe business environment where intense competition with rivals still continued, in response to deteriorating market conditions due to the slumping global economy and other factors.

With growing sales of MFPs and automatic identification systems in the U.S. as a major market, and through acquisition of RSS business from IBM, sales in the American market increased.

Despite a decline in total sales of existing business due to decreased demand caused by deteriorating market conditions, sales in the European market increased through acquisition of RSS business from IBM.

Despite a decline in total sales of existing business due to deteriorating market conditions in China and other factors, sales in Asia and other markets remained the same as the previous consolidated fiscal year, through acquisition of RSS business from IBM.

Sales of the ODM business grew along with an increase in sales of payment terminals for new customers.

Despite a decline in sales to customers in Japan, sales of the inkjet head business remained the same as the previous consolidated fiscal year, with an increase in sales to customers outside Japan.

As a result, net sales of the global solutions business increased 22% over the previous consolidated fiscal year to 235,442 millions of yen, and operating income increased 45% over the previous consolidated fiscal year to 7,177 millions of yen.

- Note:
- (1) Automatic Identification (AI) Systems refer to systems, which contain hardware and software to automatically retrieve, identify and manage data, from bar codes and IC tags.
 - (2) ODM refers to designing and manufacturing products with customer brand.

(Forecast for Fiscal Year 2013)

As for the future global economy, the European economy is expected to slump due to budget austerity, and the US economy is expected to continue a gradual recovery. The Asian and other economies are expected to remain firm. With an increase in public investments and the recovery in exports related to the economic policy, the Japan' economy is expected to moderately recover.

Under such circumstances, the Toshiba Tec Group is committed to accelerating globalization, expanding solutions services and reforming a high-profit corporate structure, with the aim of becoming a global one-stop solutions company.

Main measures on a segment basis for fiscal year 2013 ending March are as follows:

- System Solutions Business

The system solutions business strives to promote area marketing, develop new products appropriate to market needs, and enhance service and supply business, toward expanding sales of POS systems, MFPs, automatic identification systems and related products into the Japanese market as well as providing total solutions. The system solutions business is also committed to further streamlining sales and service systems at home to improve profit structure.

- Global Solutions Business

The global solutions business strives to develop and release strategic new products, as well as expand sales and marketing in response to the region, optimize sales and service channels, toward expanding sales of MFPs, POS systems, automatic identification systems, related products and inkjet heads into markets outside Japan as well as providing total solutions, which capitalize on a wide range of products and markets. The global solutions business is also committed to expanding business by enhancing operations in emerging countries and areas.

The consolidated forecasts for fiscal year 2013 are expected as follows based on the aforementioned measures:

<Forecasts for fiscal year 2013>

| | | |
|----------------|------------------|-------------------------|
| [Consolidated] | Net sales | 470,000 millions of yen |
| | Operating income | 21,000 millions of yen |
| | Ordinary income | 19,000 millions of yen |
| | Net income | 6,500 millions of yen |

<Expected situation per report segment for fiscal year 2013>

[Consolidated] Parenthesis: Relative to fiscal 2012 ended March

| | Net sales | | Operating income | |
|---------------------------|-------------------------|--------|------------------------|--------|
| System Solutions Business | 184,000 millions of yen | (102%) | 9,500 millions of yen | (109%) |
| Global Solutions Business | 300,000 millions of yen | (127%) | 11,500 millions of yen | (160%) |
| Eliminations | -14,000 millions of yen | | --- | |
| Total | 470,000 millions of yen | (116%) | 21,000 millions of yen | (132%) |

For the above-mentioned forecasts, the exchange rates for fiscal 2013 are 93 yen per dollar and 120 yen per euro.

* Forecasts are based on the Toshiba Tec Group's currently available data and certain assumptions considered rational, and are not intended to encourage the realization. Actual results are subject to change due to various factors.

(2) Analysis of Financial Position

(Situations of Assets, Liabilities and Net Assets)

Total assets at the end of the consolidated fiscal year 2012 increased by 112,076 millions of yen over the previous consolidated fiscal year to 388,512 millions of yen. This is mainly because a total of "Cash and cash equivalents" and "Group finance deposits" decreased by 13,927 millions of yen as part payment of consideration for acquisition of RSS business from IBM, "Trade notes and accounts receivable" increased by 27,064 millions of yen, and intangible assets, such as goodwill and intellectual property, increased by 71,937 millions of yen.

Liabilities increased by 75,250 millions of yen over the previous consolidated fiscal year to 211,954 millions of yen. This is mainly because "Accounts payable" increased by 26,411 millions of yen and "Trade notes and accounts payable" increased by 24,768 millions of yen, as part of accounts payable for consideration for acquisition of RSS business from IBM.

Net assets increased by 36,826 millions of yen over the previous consolidated fiscal year to 176,558 millions of yen. This is mainly because a holding company was established in Japan through joint capital investment with IBM, for acquisition of RSS business from IBM, its "Minority interests in consolidated subsidiaries" increased by 15,649 millions of yen and "Foreign currency translation adjustments" increased by 16,712 millions of yen.

(Cash Flow Situations)

Cash flows in the consolidated fiscal year 2012 are described below.

Proceeds from operating activities resulted in 26,511 millions of yen (16,167 millions of yen in the previous consolidated fiscal year) as net income before taxes and minority interests increased by 4,968 millions of yen over the previous consolidated fiscal year.

Total payments for investing activities resulted in 43,762 millions of yen (9,508 millions of yen in the previous consolidated fiscal year) as acquisition of business required payment of 33,510 millions of yen.

Payments from free cash flow were 17,250 millions of yen (proceeds of 6,658 millions of yen in the previous consolidated fiscal year).

Payments for financing activities resulted in 4,114 millions of yen including payment of dividend (13,399 millions of yen in the previous consolidated fiscal year).

From the results above, the balance of the Toshiba Tec Group's net cash at the end of the consolidated fiscal year 2012 ("Cash and cash equivalents" in the consolidated cash flow statement) decreased by 13,927 millions of yen over the previous consolidated fiscal year to 72,031 millions of yen.

(Forecast Cash Flow for fiscal year 2013)

In operating and investing activities, we are committed to increasing earnings, improving our CCC (cash conversion cycle) efficiency and investment efficiency to generate free cash flow. However, "Cash and cash equivalents" balance is expected to decrease due to acquisition of RSS business from IBM.

(Cash Flow Indicator Trends)

| | FY2008 ended Mar. 2009 | FY2009 ended Mar. 2010 | FY2010 ended Mar. 2011 | FY2011 ended Mar. 2012 | FY2012 ended Mar. 2013 |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Shareholders' equity ratio | 45.5% | 45.1% | 45.0% | 46.9% | 38.8% |
| Shareholders' equity ratio based on market value | 24.5% | 35.1% | 35.1% | 32.5% | 39.2% |
| Debt redemption | 0.6 years | 0.8 years | 0.7 years | 0.4 years | 0.3 years |
| Interest coverage ratio | 43.6 | 34.2 | 26.1 | 25.9 | 52.6 |

Note: Shareholders' equity ratio = Shareholders' equity / Total assets

Shareholders' equity ratio based on market value = Market capitalization / Total assets

Market capitalization = Stock unit value x (Number of shares issued - Number of treasury stock)

Debt redemption = Interest-bearing debt / Operating cash flow

Interest coverage ratio = Operating cash flow / Interest payments

* All indicators are calculated on a consolidated basis of financial values.

* Interest-bearing debt refers to all liabilities on the consolidated balance sheet on which interest is paid.

For interest payments, "Interest expense payment" in the consolidated cash flow statement is used.

(3) Basic Dividend Policy and Dividends in Consolidated Fiscal Years 2012 and 2013

- Dividends from surplus

By taking into account strategic investments for the mid- and long-term growth, we strive to continuously increase dividends with the aim of achieving a consolidated dividend payout ratio of 30%.

We declared both interim and year-end dividends of 4 yen per share regarding surplus in this fiscal year, totaling an annual dividend of 8 yen per share equivalent to the previous fiscal year, based on the aforementioned basic policy. We plan to pay the year-end dividend starting June 3, 2013.

As for forecast surplus in the fiscal year 2013, we intend to declare both interim and year-end dividends of 4 yen per share, totaling an annual dividend of 8 yen.

- Purchase of treasury stock

We strive to properly purchase treasury stock, to implement asset plans in a flexible manner in response to changes in business environment.

Management Policy

(1) Basic Policy for Corporate Management

The Toshiba Tec's Group management is based on the ideal of "Our Five Commitments." As we continue to challenge the essence of value-added production, we are operating through the basic policy of providing our customers with the products and services they want and keeping our five commitments with stakeholders. We are working to improve our corporate value by building a global corporation with a balanced outlook and a strong sense of corporate social responsibility.

(2) Mid- and Long-term Corporate Management Strategies

TOSHIBA Tec Corporation is advancing efforts aimed at becoming a global one-stop solutions company by accelerating global business development through acquisition of RSS business from IBM.

In the retail business, we are committed to providing high value-added solutions in response to diverse purchasing patterns by taking advantage of broad retail customer bases in and outside Japan.

In the printing business, we are committed to providing differentiated printing solutions by utilizing our retail customer bases and unique eco printing technology.

For improvement in profitability, we are committed to continuously reinforcing cost competitiveness by enhancing our development capability through alliances, transferring development/manufacturing functions outside Japan, and optimizing design and procurement.

Since our mid-term management plan is currently being formulated, we will disclose our concrete measures and numerical targets at a later date.

(3) Issues to Address

In the business environment surrounding the Toshiba Tec Group, market competition is intensifying in accordance with the progress of globalization, borderlessness and technology innovation. Under such circumstances, the Toshiba Tec group continuously focuses efforts on releasing new products satisfying customers' needs, improving marketing ability, proactively expanding our business to emerging countries, improving business efficiency, innovating the cooperative process between development and manufacturing, reducing costs, strengthening the Group's management power and improving asset efficiency, in order to establish a high-profit structure.

Consolidated Balance Sheet

(1) Consolidated Balance Sheet

(Millions of yen)

| | Previous consolidated fiscal year (March 31, 2012) | Current consolidated fiscal year (March 31, 2013) |
|--|--|---|
| Assets | | |
| Current assets | | |
| Cash and cash equivalents | 20,007 | 29,041 |
| Group finance deposits | 65,951 | 42,990 |
| Trade notes and accounts receivable | 56,816 | 83,881 |
| Commodities and products | 22,380 | 28,855 |
| Goods in process | 3,467 | 2,631 |
| Raw materials and supplies | 5,909 | 6,232 |
| Deferred income taxes assets | 6,310 | 6,222 |
| Others | 12,760 | 31,568 |
| Allowance for doubtful accounts | (1,253) | (1,251) |
| Total current assets | 192,352 | 230,171 |
| Fixed assets | | |
| Property, Plant and Equipment | | |
| Buildings and structures | 28,623 | 28,998 |
| Accumulated depreciation | (20,521) | (21,043) |
| Net buildings and construction | 8,101 | 7,954 |
| Machinery and equipment | 33,984 | 38,722 |
| Accumulated depreciation | (23,336) | (27,889) |
| Net machinery and vehicles | 10,648 | 10,832 |
| Tools and furniture and fixtures | 50,466 | 49,537 |
| Accumulated depreciation | (46,789) | (46,082) |
| Net tools and implements | 3,676 | 3,455 |
| Land | 2,568 | 2,546 |
| Lease assets | 7,946 | 9,138 |
| Accumulated depreciation | (3,773) | (4,107) |
| Net lease assets | 4,172 | 5,030 |
| Construction in progress | 1,360 | 2,025 |
| Total property, Plant and Equipment | 30,527 | 31,845 |
| Intangible assets | | |
| Goodwill | 16,852 | 75,222 |
| Others | 5,745 | 19,312 |
| Total intangible assets | 22,598 | 94,535 |
| Investments and other assets | | |
| Investment securities | 3,459 | 4,116 |
| Deferred income taxes assets | 19,509 | 19,671 |
| Other investments and other assets | 8,231 | 8,292 |
| Allowance for doubtful accounts | (242) | (311) |
| Total investments and other assets | 30,957 | 31,768 |
| Total fixed assets | 84,083 | 158,149 |
| Deferred assets | | |
| Founding expenses | - | 191 |
| Total deferred assets | - | 191 |
| Total assets | 276,435 | 388,512 |

(Millions of yen)

| | Previous consolidated fiscal year (March 31, 2012) | Current consolidated fiscal year (March 31, 2013) |
|--|--|---|
| Liabilities | | |
| Current liabilities | | |
| Trade notes and accounts payable | 46,995 | 71,763 |
| Short-term loans | 1,929 | 3,092 |
| Lease liabilities | 2,752 | 2,602 |
| Accounts payable | 11,646 | 38,057 |
| Income taxes payable | 1,634 | 3,417 |
| Accrued bonuses to directors and corporate auditors | 48 | 59 |
| Other current liabilities | 32,167 | 43,560 |
| Total current liabilities | 97,174 | 162,553 |
| Long-term liabilities | | |
| Long-term debt | 0 | - |
| Lease liabilities | 2,105 | 2,922 |
| Allowance for employment retirement | 36,404 | 39,683 |
| Allowance for retirement benefits for directors and corporate auditors | 137 | 142 |
| Other long-term liabilities | 880 | 6,652 |
| Total long-term liabilities | 39,529 | 49,400 |
| Total liabilities | 136,703 | 211,954 |
| Net assets | | |
| Shareholders' equity | | |
| Capital stock | 39,970 | 39,970 |
| Capital surplus | 52,985 | 52,984 |
| Retained earnings | 56,466 | 60,483 |
| Less Treasury stock, at cost | (5,629) | (5,624) |
| Total shareholders' equity | 143,793 | 147,814 |
| Accumulated other comprehensive income | | |
| Unrealized holding gains on securities | 341 | 763 |
| Net deferred profit on hedges | - | - |
| Foreign currency translation adjustments | (14,498) | 2,213 |
| Minimum pension liability adjustment | (62) | (73) |
| Total accumulated other comprehensive income | (14,219) | 2,903 |
| Share subscription rights | 112 | 145 |
| Minority interests in consolidated subsidiaries | 10,045 | 25,695 |
| Total net assets | 139,732 | 176,558 |
| Total liabilities and net assets | 276,435 | 388,512 |

(2) Consolidated Profit and Loss Statement and Consolidated Comprehensive Income Statement
(Consolidated Profit and Loss Statement)

(Millions of yen)

| | Previous consolidated fiscal year (From April 1, 2011 To March 31, 2012) | Current consolidated fiscal year (From April 1, 2012 To March 31, 2013) |
|---|---|--|
| Net sales | 350,604 | 403,693 |
| Cost of sales | 185,918 | 224,362 |
| Gross profit | 164,685 | 179,331 |
| Selling, general and administrative expenses | 153,855 | 163,445 |
| Operating income | 10,830 | 15,885 |
| Non-operating income | | |
| Interest income | 386 | 342 |
| Dividends income | 32 | 39 |
| Gain on sale of investment securities | 10 | 33 |
| Foreign exchange gains | - | 315 |
| Gain on sale of fixed assets | 132 | - |
| Gain on valuation of derivatives | - | 214 |
| Others | 246 | 448 |
| Total non-operating income | 808 | 1,394 |
| Non-operating expenses | | |
| Interest expense | 614 | 525 |
| Loss on valuation of derivatives | 321 | - |
| Loss on sale/disposal of fixed assets | - | 109 |
| Foreign exchange losses | 608 | - |
| Development expenses | - | 507 |
| Others | 1,162 | 1,269 |
| Total non-operating expenses | 2,706 | 2,412 |
| Ordinary income | 8,931 | 14,867 |
| Extraordinary income | | |
| Reversal of allowance for transfer expenses | 588 | - |
| Compensation | 100 | - |
| Total extraordinary income | 688 | - |
| Extraordinary losses | | |
| Business restructuring cost | 824 | 1,987 |
| Retirement benefit expenses | 308 | - |
| Loss on withdrawal from pension fund | 575 | - |
| Total extraordinary losses | 1,707 | 1,987 |
| Net income before taxes and minority interests | 7,912 | 12,880 |
| Income taxes | 3,307 | 6,171 |
| Income taxes-deferred | 2,413 | 457 |
| Total income taxes | 5,720 | 6,628 |
| Net income before minority interests in income of consolidated subsidiaries | 2,191 | 6,251 |
| Minority interests | (374) | 39 |
| Net income for the fiscal year | 2,566 | 6,212 |

(Consolidated Comprehensive Income Statement)

(Millions of yen)

| | Previous consolidated fiscal year (From April 1, 2011 To March 31, 2012) | Current consolidated fiscal year (From April 1, 2012 To March 31, 2013) |
|---|---|--|
| Net income before minority interests in income of consolidated subsidiaries | 2,191 | 6,251 |
| Total comprehensive income | | |
| Unrealized holding gains on securities | 118 | 422 |
| Net deferred profit on hedges | 11 | - |
| Foreign currency translation adjustments | (967) | 20,350 |
| Minimum pension liability adjustment | 35 | (21) |
| Total other comprehensive income | (802) | 20,751 |
| Comprehensive income | 1,389 | 27,002 |
| (Breakdown) | | |
| Total comprehensive income attributable to owners of the parent | 1,908 | 23,335 |
| Total comprehensive income attributable to minority interests | (519) | 3,667 |

(3) Consolidated Statements of Changes in Net Assets

(Millions of yen)

| | Previous consolidated fiscal year (From April 1, 2011 To March 31, 2012) | Current consolidated fiscal year (From April 1, 2012 To March 31, 2013) |
|---|---|--|
| Shareholders' equity | | |
| Capital stock | | |
| Balance at beginning of year | 39,970 | 39,970 |
| Changes of items during year | | |
| Total changes of items during year | - | - |
| Balance at end of year | 39,970 | 39,970 |
| Capital surplus | | |
| Balance at beginning of year | 52,987 | 52,985 |
| Changes of items during year | | |
| Retirement of treasury stock | (1) | (1) |
| Total changes of items during year | (1) | (1) |
| Balance at end of year | 52,985 | 52,984 |
| Retained earnings | | |
| Balance at beginning of year | 56,012 | 56,466 |
| Changes of items during year | | |
| Dividends from surplus | (2,193) | (2,194) |
| Net income for the fiscal year | 2,566 | 6,212 |
| Pension liability adjustment of foreign consolidated subsidiaries | 80 | - |
| Total changes of items during year | 453 | 4,017 |
| Balance at end of year | 56,466 | 60,483 |
| Treasury stock | | |
| Balance at beginning of year | (5,691) | (5,629) |
| Changes of items during year | | |
| Purchase of treasury stock | (3) | (10) |
| Retirement of treasury stock | 65 | 15 |
| Total changes of items during year | 61 | 4 |
| Balance at end of year | (5,629) | (5,624) |
| Total shareholders' equity | | |
| Balance at beginning of year | 143,280 | 143,793 |
| Changes of items during year | | |
| Dividends from surplus | (2,193) | (2,194) |
| Net income for the fiscal year | 2,566 | 6,212 |
| Pension liability adjustment of foreign consolidated subsidiaries | 80 | - |
| Purchase of treasury stock | (3) | (10) |
| Retirement of treasury stock | 63 | 13 |
| Total changes of items during year | 513 | 4,021 |
| Balance at end of year | 143,793 | 147,814 |

(Millions of yen)

| | Previous consolidated fiscal year (From April 1, 2011 To March 31, 2012) | Current consolidated fiscal year (From April 1, 2012 To March 31, 2013) |
|---|---|--|
| Other accumulated comprehensive income | | |
| Unrealized holding gains or losses on securities | | |
| Balance at beginning of year | 224 | 341 |
| Changes of items during year | | |
| Net changes of items other than shareholders' equity | 117 | 422 |
| Total changes of items during year | 117 | 422 |
| Balance at end of year | 341 | 763 |
| Net deferred gains or losses on hedges | | |
| Balance at beginning of year | (11) | - |
| Changes of items during year | | |
| Net changes of items other than shareholders' equity | 11 | - |
| Total changes of items during year | 11 | - |
| Balance at end of year | - | - |
| Foreign currency translation adjustments | | |
| Balance at beginning of year | (13,693) | (14,498) |
| Changes of items during year | | |
| Net changes of items other than shareholders' equity | (804) | 16,712 |
| Total changes of items during year | (804) | 16,712 |
| Balance at end of year | (14,498) | 2,213 |
| Minimum pension liability adjustment | | |
| Balance at beginning of year | - | (62) |
| Changes of items during year | | |
| Pension liability adjustment of foreign consolidated subsidiaries | (80) | - |
| Net changes of items other than shareholders' equity | 17 | (10) |
| Total changes of items during year | (62) | (10) |
| Balance at end of year | (62) | (73) |
| Total other accumulated comprehensive income | | |
| Balance at beginning of year | (13,481) | (14,219) |
| Changes of items during year | | |
| Pension liability adjustment of foreign consolidated subsidiaries | (80) | - |
| Net changes of items other than shareholders' equity | (657) | 17,123 |
| Total changes of items during year | (738) | 17,123 |
| Balance at end of year | (14,219) | 2,903 |
| Share subscription rights | | |
| Balance at beginning of year | 135 | 112 |
| Changes of items during year | | |
| Net changes of items other than shareholders' equity | (22) | 32 |
| Total changes of items during year | (22) | 32 |
| Balance at end of year | 112 | 145 |
| Minority interests in consolidated subsidiaries | | |
| Balance at beginning of year | 10,584 | 10,045 |
| Changes of items during year | | |
| Net changes of items other than shareholders' equity | (538) | 15,649 |
| Total changes of items during year | (538) | 15,649 |
| Balance at end of year | 10,045 | 25,695 |

| | Previous consolidated fiscal year (From April 1, 2011 To March 31, 2012) | Current consolidated fiscal year (From April 1, 2012 To March 31, 2013) |
|---|---|--|
| Total net assets | | |
| Balance at beginning of year | 140,518 | 139,732 |
| Changes of items during year | | |
| Dividends from surplus | (2,193) | (2,194) |
| Net income for the fiscal year | 2,566 | 6,212 |
| Pension liability adjustment of foreign consolidated subsidiaries | - | - |
| Purchase of treasury stock | (3) | (10) |
| Retirement of treasury stock | 63 | 13 |
| Net changes of items other than shareholders' equity | (1,219) | 32,805 |
| Total changes of items during year | (786) | 36,826 |
| Balance at end of year | 139,732 | 176,558 |

(4) Consolidated Cash Flow Statement

(Millions of yen)

| | Previous consolidated fiscal year (From April 1, 2011 To March 31, 2012) | Current consolidated fiscal year (From April 1, 2012 To March 31, 2013) |
|--|---|--|
| Cash flow from operating activities | | |
| Net income before taxes and minority interests | 7,912 | 12,880 |
| Depreciation and amortization | 13,570 | 16,855 |
| Allowance for doubtful accounts | 157 | (64) |
| Accrual for retirement benefits, Less payment | 2,124 | 3,015 |
| Interest received and dividends income | (419) | (382) |
| Interest expense | 614 | 525 |
| Gain/loss on sales/disposal of tangible fixed assets | (132) | 109 |
| Gain/loss on sale of investment securities | (10) | (31) |
| Gain/loss on valuation of investment securities | 73 | 8 |
| Retirement benefit expenses | 308 | - |
| Reversal of allowance for transfer expenses | (588) | - |
| Compensation | (100) | - |
| Loss on withdrawal from pension fund | 575 | - |
| Business restructuring cost | 824 | 1,987 |
| Increase/decrease in accounts receivable | (3,724) | (17,486) |
| Increase/decrease in inventories | 1,849 | (1,835) |
| Increase/decrease in accounts payable | 5,083 | 16,435 |
| Others | (6,644) | (718) |
| Subtotal | 21,474 | 31,299 |
| Interests and dividends income received | 410 | 390 |
| Interest expense payment | (623) | (503) |
| Payment of extra pension for early retirement | (25) | - |
| Income taxes payments | (5,067) | (4,674) |
| Net cash provided by operating activities | 16,167 | 26,511 |
| Cash flow from investing activities | | |
| Acquisition of tangible fixed assets | (7,230) | (8,297) |
| Proceeds from sales of tangible fixed assets | 749 | 970 |
| Acquisition of intangible fixed assets | (2,280) | (2,013) |
| Acquisition of investment securities | (59) | △114 |
| Proceeds from sales of investment securities | 43 | 59 |
| Payments for loans receivable | (17) | (12) |
| Proceeds from loans receivable | 17 | 18 |
| Payments for business acquisition | (523) | (33,510) |
| Others | (207) | (863) |
| Net cash used in investing activities | (9,508) | (43,762) |
| Cash flow from financing activities | | |
| Proceeds (Repayment) of short-term loans, net | (8,791) | 700 |
| Repayment of long-term debt | (5) | (1) |
| Repayment of finance lease liabilities | (2,454) | (2,404) |
| Purchase of treasury stock | (5) | (135) |
| Payment of dividend | (2,193) | (2,190) |
| Payment of dividend to minority shareholders of subsidiaries | (14) | (96) |
| Others | 65 | 13 |
| Net cash from financing activities | (13,399) | (4,114) |

(Millions of yen)

| | Previous consolidated fiscal year (From April 1, 2011 To March 31, 2012) | Current consolidated fiscal year (From April 1, 2012 To March 31, 2013) |
|--|---|--|
| Effect of exchange rate change on cash and cash equivalents | (228) | 7, 438 |
| Net increase (decrease) in cash and cash equivalents | (6,969) | (13,927) |
| Cash and cash equivalents at beginning of year | 92,927 | 85, 958 |
| Cash and cash equivalents at end of year | 85,958 | 72, 031 |