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March 14, 2016

Company Name: TOSHIBA TEC CORPORATION
Representative: Takayuki Ikeda
President and CEO
(Securities Code: 6588;
Stock Exchange: Tokyo First Section)
Contact: Takashi Mizuno
Senior Manager of
Corporate Communications Division
Tel: +81-3-6830-9151

(Corrections / Corrections of Numerical Data) Notice Regarding Partial Corrections of “Summary of Consolidated Financial Results for the Year Ended March 31, 2015 (Based on Japanese GAAP)”

TOSHIBA TEC CORPORATION hereby announces that it has made corrections to the above-mentioned disclosure material released on June 16, 2015. As numerical data has also been corrected, the corrected numerical data is also hereby disseminated.

As corrections have been made in multiple locations, both the numerical data before corrections and the numerical data after corrections appended to this notice. The locations of corrections are shown by the underlined parts in these documents.

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[After Corrections]

Summary of Consolidated Financial Results for the Year Ended March 31, 2015 (Based on Japanese GAAP)



June 16, 2015

Company name: TOSHIBA TEC CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 6588 URL <http://www.toshibatec.co.jp/>
 Representative: President and CEO Takayuki Ikeda
 Senior Manager of Corporate Communications Division Takashi Mizuno TEL 03-6830-9151
 Scheduled date of ordinary general meeting of shareholders: June 26, 2015
 Scheduled date to file Securities Report: June 26, 2015
 Scheduled date to commence dividend payments: June 29, 2015
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)

(1) Consolidated financial results

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2015	<u>524,577</u>	<u>5.1</u>	<u>17,062</u>	<u>(31.2)</u>	<u>10,391</u>	<u>(50.3)</u>	<u>(1,149)</u>	-
Year ended March 31, 2014	<u>498,894</u>	23.6	<u>24,800</u>	<u>56.1</u>	<u>20,920</u>	<u>40.7</u>	<u>7,448</u>	<u>19.9</u>

Note: Comprehensive income Year ended March 31, 2015: 17,726 million yen [26.0%]
 Year ended March 31, 2014: 14,069 million yen [(47.9)%]

	Net income per share	Diluted net income per share	Net income/equity	Ordinary income/total assets	Operating income/net sales
	Yen	Yen	%	%	%
Year ended March 31, 2015	<u>(4.18)</u>	-	<u>(0.7)</u>	<u>2.6</u>	<u>3.3</u>
Year ended March 31, 2014	<u>27.14</u>	<u>27.09</u>	<u>4.8</u>	<u>5.4</u>	<u>5.0</u>

Reference: Share of (profit) loss of entities accounted for using equity method: Year ended March 31, 2015: – million yen
 Year ended March 31, 2014: – million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2015	<u>416,769</u>	<u>203,108</u>	<u>41.1</u>	<u>623.35</u>
As of March 31, 2014	<u>393,136</u>	<u>186,033</u>	<u>40.4</u>	<u>578.90</u>

Reference: Equity As of March 31, 2015: 171,163 million yen
 As of March 31, 2014: 158,877 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2015	<u>22,952</u>	<u>(14,772)</u>	<u>(5,040)</u>	54,964
Year ended March 31, 2014	<u>20,783</u>	<u>(42,554)</u>	<u>(8,140)</u>	<u>47,304</u>

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2014	-	4.00	-	4.00	8.00	2,195	<u>29.5</u>	1.4
Year ended March 31, 2015	-	6.00	-	7.00	13.00	3,569	-	2.2
Year ending March 31, 2016 (Forecast)	-	4.00	-	4.00	8.00	-	31.4	-

3. Forecast of consolidated financial results for the year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2015	270,000	5.3	9,000	(18.3)	7,500	(16.2)	1,500	(66.8)	5.46
Full year	560,000	6.8	25,000	46.5	22,000	111.7	7,000	—	25.49

4. Notes

(1) Changes in significant subsidiaries during the year ended March 31, 2015

(changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

Yes

Changes in accounting policies due to other reasons:

No

Changes in accounting estimates:

No

Restatement of prior period financial statements after error corrections:

No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2015	288,145,704 shares	As of March 31, 2014	288,145,704 shares
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Number of treasury shares at the end of the period

As of March 31, 2015	13,561,637 shares	As of March 31, 2014	13,699,523 shares
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Average number of shares during the period

Year ended March 31, 2015	274,563,138 shares	Year ended March 31, 2014	274,429,677 shares
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Consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2014	As of March 31, 2015
Assets		
Current assets		
Cash and deposits	18,469	21,810
Group deposits paid	28,835	33,154
Notes and accounts receivable - trade	88,404	81,016
Merchandise and finished goods	33,056	36,303
Work in process	2,335	2,444
Raw materials and supplies	6,740	6,967
Deferred tax assets	7,128	8,398
Other	38,006	50,894
Allowance for doubtful accounts	(1,315)	(1,405)
Total current assets	<u>221,660</u>	<u>239,584</u>
Non-current assets		
Property, plant and equipment		
Buildings and structures	30,393	31,108
Accumulated depreciation	(22,371)	(22,936)
Buildings and structures, net	8,021	8,171
Machinery, equipment and vehicles	40,499	45,750
Accumulated depreciation	(31,507)	(36,843)
Machinery, equipment and vehicles, net	8,992	8,907
Tools, furniture and fixtures	51,578	49,311
Accumulated depreciation	(46,107)	(44,596)
Tools, furniture and fixtures, net	5,470	4,714
Land	2,581	2,540
Leased assets	11,676	11,342
Accumulated depreciation	(4,921)	(4,862)
Leased assets, net	6,755	6,479
Construction in progress	1,495	2,746
Total property, plant and equipment	<u>33,315</u>	<u>33,560</u>
Intangible assets		
Goodwill	39,600	36,911
Customer Relationship Assets	32,456	33,906
Other	26,607	36,232
Total intangible assets	<u>98,664</u>	<u>107,049</u>
Investments and other assets		
Investment securities	4,385	5,044
Net defined benefit asset	=	3,351
Deferred tax assets	20,728	14,421
Other	14,388	13,715
Allowance for doubtful accounts	(153)	(62)
Total investments and other assets	<u>39,348</u>	<u>36,470</u>
Total non-current assets	<u>171,329</u>	<u>177,081</u>
Deferred assets		
Deferred organization expenses	147	103
Total deferred assets	<u>147</u>	<u>103</u>
Total assets	<u>393,136</u>	<u>416,769</u>

(Millions of yen)

	As of March 31, 2014	As of March 31, 2015
Liabilities		
Current liabilities		
Notes and accounts payable - trade	75,673	90,080
Short-term loans payable	1,053	2,028
Lease obligations	3,427	3,358
Accounts payable - other	17,329	15,501
Income taxes payable	3,832	3,598
Provision for directors' bonuses	51	–
Other	53,409	50,148
Total current liabilities	154,777	164,715
Non-current liabilities		
Lease obligations	4,260	4,024
Provision for directors' retirement benefits	149	140
Net defined benefit liability	40,590	37,887
Other	7,326	6,893
Total non-current liabilities	52,326	48,946
Total liabilities	207,103	213,661
Net assets		
Shareholders' equity		
Capital stock	39,970	39,970
Capital surplus	52,970	52,965
Retained earnings	65,737	64,364
Treasury shares	(5,585)	(5,542)
Total shareholders' equity	153,093	151,759
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	987	1,513
Deferred gains or losses on hedges	(4)	3
Foreign currency translation adjustment	6,626	18,014
Minimum Pension Liability Adjustment	(55)	(568)
Remeasurements of defined benefit plans	(1,770)	440
Total accumulated other comprehensive income	5,783	19,404
Subscription rights to shares	130	116
Minority interests	27,025	31,828
Total net assets	186,033	203,108
Total liabilities and net assets	393,136	416,769

Consolidated statements of income and consolidated statements of comprehensive income
Consolidated statements of income

(Millions of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Net sales	498,894	524,577
Cost of sales	283,053	301,355
Gross profit	215,841	223,221
Selling, general and administrative expenses	191,040	206,159
Operating income	24,800	17,062
Non-operating income		
Interest income	341	391
Dividend income	42	115
Gain on sales of investment securities	4	45
Gain on valuation of derivatives	141	1,993
Reversal of allowance for doubtful accounts	294	–
Other	666	537
Total non-operating income	1,490	3,082
Non-operating expenses		
Interest expenses	646	587
Loss on sales and retirement of non-current assets	296	50
Foreign exchange losses	396	5,867
Settlement package	–	1,104
Other	4,031	2,143
Total non-operating expenses	5,370	9,753
Ordinary income	20,920	10,391
Extraordinary losses		
Restructuring cost	5,696	686
Total extraordinary losses	5,696	686
Income before income taxes and minority interests	15,224	9,705
Income taxes - current	6,220	7,037
Income taxes - deferred	1,747	2,998
Total income taxes	7,967	10,036
Income (loss) before minority interests	7,256	(331)
Minority interests in income (loss)	(191)	818
Net income (loss)	7,448	(1,149)

Consolidated statements of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
<u>Income (loss) before minority interests</u>	<u>7,256</u>	<u>(331)</u>
Other comprehensive income		
Valuation difference on available-for-sale securities	224	527
Deferred gains or losses on hedges	(4)	8
Foreign currency translation adjustment	<u>6,562</u>	<u>15,901</u>
Minimum Pension Liability Adjustment	30	(593)
Remeasurements of defined benefit plans, net of tax	–	<u>2,213</u>
Total other comprehensive income	<u>6,812</u>	<u>18,057</u>
Comprehensive income	<u>14,069</u>	<u>17,726</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	<u>12,099</u>	<u>12,471</u>
Comprehensive income attributable to minority interests	<u>1,969</u>	<u>5,255</u>

Consolidated statements of changes in equity

Fiscal year ended March 31, 2014

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	39,970	52,984	60,483	(5,624)	147,814
Cumulative effects of changes in accounting policies					–
Restated balance	39,970	52,984	60,483	(5,624)	147,814
Changes of items during period					
Dividends of surplus			(2,195)		(2,195)
Net loss			<u>7,448</u>		<u>7,448</u>
Purchase of treasury shares				(38)	(38)
Disposal of treasury shares		(13)		77	63
Net changes of items other than shareholders' equity					
Total changes of items during period	–	(13)	<u>5,253</u>	38	<u>5,278</u>
Balance at end of current period	39,970	52,970	<u>65,737</u>	(5,585)	<u>153,093</u>

	Accumulated other comprehensive income						Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Minimum Pension Liability Adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of current period	763	–	2,213	(73)	–	2,903	145	25,695	176,558
Cumulative effects of changes in accounting policies									–
Restated balance	763	–	2,213	(73)	–	2,903	145	25,695	176,558
Changes of items during period									
Dividends of surplus									(2,195)
Net loss									<u>7,448</u>
Purchase of treasury shares									(38)
Disposal of treasury shares									63
Net changes of items other than shareholders' equity	224	(4)	<u>4,412</u>	18	<u>(1,770)</u>	<u>2,880</u>	(14)	<u>1,330</u>	<u>4,195</u>
Total changes of items during period	224	(4)	<u>4,412</u>	18	<u>(1,770)</u>	<u>2,880</u>	(14)	<u>1,330</u>	<u>9,474</u>
Balance at end of current period	987	(4)	<u>6,626</u>	(55)	<u>(1,770)</u>	<u>5,783</u>	130	<u>27,025</u>	<u>186,033</u>

Fiscal year ended March 31, 2015

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	39,970	52,970	<u>65,737</u>	(5,585)	<u>153,093</u>
Cumulative effects of changes in accounting policies			<u>2,522</u>		<u>2,522</u>
Restated balance	39,970	52,970	<u>68,259</u>	(5,585)	<u>155,616</u>
Changes of items during period					
Dividends of surplus			(2,745)		(2,745)
Net loss			<u>(1,149)</u>		<u>(1,149)</u>
Purchase of treasury shares				(28)	(28)
Disposal of treasury shares		(5)		71	66
Net changes of items other than shareholders' equity					
Total changes of items during period	-	(5)	<u>(3,894)</u>	43	<u>(3,856)</u>
Balance at end of current period	39,970	52,965	<u>64,364</u>	(5,542)	<u>151,759</u>

	Accumulated other comprehensive income						Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Minimum Pension Liability Adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of current period	987	(4)	<u>6,626</u>	(55)	<u>(1,770)</u>	<u>5,783</u>	130	<u>27,025</u>	<u>186,033</u>
Cumulative effects of changes in accounting policies								43	<u>2,566</u>
Restated balance	987	(4)	<u>6,626</u>	(55)	<u>(1,770)</u>	<u>5,783</u>	130	<u>27,069</u>	<u>188,599</u>
Changes of items during period									
Dividends of surplus									(2,745)
Net loss									<u>(1,149)</u>
Purchase of treasury shares									(28)
Disposal of treasury shares									66
Net changes of items other than shareholders' equity	526	8	<u>11,388</u>	(513)	<u>2,211</u>	<u>13,620</u>	(13)	<u>4,758</u>	<u>18,365</u>
Total changes of items during period	526	8	<u>11,388</u>	(513)	<u>2,211</u>	<u>13,620</u>	(13)	<u>4,758</u>	<u>14,508</u>
Balance at end of current period	1,513	3	<u>18,014</u>	(568)	<u>440</u>	<u>19,404</u>	116	<u>31,828</u>	<u>203,108</u>

Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Cash flows from operating activities		
Income before income taxes and minority interests	15,224	9,705
Depreciation	21,084	20,386
Increase (decrease) in allowance for doubtful accounts	(89)	(57)
Increase (decrease) in provision for retirement benefits	(39,823)	–
Increase (decrease) in net defined benefit liability	37,843	3,314
Interest and dividend income	(384)	(506)
Interest expenses	646	587
Loss (gain) on sales and retirement of property, plant and equipment	296	50
Loss (gain) on sales of investment securities	(4)	(45)
Loss (gain) on valuation of investment securities	101	–
Restructuring cost	5,696	686
Decrease (increase) in notes and accounts receivable - trade	3,643	13,193
Decrease (increase) in inventories	(1,491)	(1,240)
Increase (decrease) in notes and accounts payable - trade	(4,025)	6,296
Other, net	(11,702)	(22,248)
Subtotal	27,014	30,121
Interest and dividend income received	405	501
Interest expenses paid	(621)	(645)
Income taxes paid	(6,014)	(7,025)
Net cash provided by (used in) operating activities	20,783	22,952
Cash flows from investing activities		
Purchase of property, plant and equipment	(7,402)	(6,803)
Proceeds from sales of property, plant and equipment	243	225
Purchase of intangible assets	(7,458)	(14,046)
Proceeds from sales of intangible assets	–	1,923
Purchase of investment securities	(13)	(13)
Proceeds from sales of investment securities	143	107
Net decrease (increase) in short-term loans receivable	(6,101)	3,448
Payments of long-term loans receivable	(18)	(12)
Collection of long-term loans receivable	15	16
Payments for transfer of business	(21,764)	–
Other, net	(197)	381
Net cash provided by (used in) investing activities	(42,554)	(14,772)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	(2,662)	1,109
Repayments of finance lease obligations	(2,801)	(2,945)
Purchase of treasury shares	(38)	(28)
Cash dividends paid	(2,197)	(2,746)
Cash dividends paid to minority shareholders	(518)	(495)
Other, net	77	66
Net cash provided by (used in) financing activities	(8,140)	(5,040)
Effect of exchange rate change on cash and cash equivalents	5,184	4,521
Net increase (decrease) in cash and cash equivalents	(24,727)	7,660
Cash and cash equivalents at beginning of period	72,031	47,304
Cash and cash equivalents at end of period	47,304	54,964

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[Before Corrections]

Summary of Consolidated Financial Results for the Year Ended March 31, 2015 (Based on Japanese GAAP)



June 16, 2015

Company name: TOSHIBA TEC CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 6588 URL <http://www.toshibatec.co.jp/>
 Representative: President and CEO Takayuki Ikeda
 Senior Manager of Corporate Communications Division Takashi Mizuno
 Inquiries: TEL 03-6830-9151
 Scheduled date of ordinary general meeting of shareholders: June 26, 2015
 Scheduled date to file Securities Report: June 26, 2015
 Scheduled date to commence dividend payments: June 29, 2015
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)

(1) Consolidated financial results

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2015	525,274	5.3	18,697	(19.0)	11,959	(40.4)	(334)	-
Year ended March 31, 2014	498,870	23.6	23,086	45.3	20,060	34.9	7,133	14.8

Note: Comprehensive income Year ended March 31, 2015: 18,889 million yen [36.1%]
 Year ended March 31, 2014: 13,874 million yen [(48.6)%]

	Net income per share	Diluted net income per share	Net income/equity	Ordinary income/total assets	Operating income/net sales
	Yen	Yen	%	%	%
Year ended March 31, 2015	(1.21)	-	(0.2)	2.9	3.6
Year ended March 31, 2014	25.99	25.94	4.6	5.1	4.6

Reference: Share of (profit) loss of entities accounted for using equity method: Year ended March 31, 2015: – million yen
 Year ended March 31, 2014: – million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2015	417,440	204,723	41.4	629.23
As of March 31, 2014	393,964	185,429	40.2	576.50

Reference: Equity As of March 31, 2015: 172,777 million yen
 As of March 31, 2014: 158,220 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2015	23,041	(14,966)	(5,040)	54,964
Year ended March 31, 2014	20,886	(42,554)	(8,140)	47,409

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2014	-	4.00	-	4.00	8.00	2,195	30.8	1.4
Year ended March 31, 2015	-	6.00	-	7.00	13.00	3,569	-	2.2
Year ending March 31, 2016 (Forecast)	-	4.00	-	4.00	8.00	-	31.4	-

3. Forecast of consolidated financial results for the year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2015	270,000	5.3	9,000	(26.3)	7,500	(24.7)	1,500	(70.9)	5.46
Full year	560,000	6.6	25,000	33.7	22,000	84.0	7,000	–	25.49

4. Notes

(1) Changes in significant subsidiaries during the year ended March 31, 2015

(changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

Yes

Changes in accounting policies due to other reasons:

No

Changes in accounting estimates:

No

Restatement of prior period financial statements after error corrections:

No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2015	288,145,704 shares	As of March 31, 2014	288,145,704 shares
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Number of treasury shares at the end of the period

As of March 31, 2015	13,561,637 shares	As of March 31, 2014	13,699,523 shares
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Average number of shares during the period

Year ended March 31, 2015	274,563,138 shares	Year ended March 31, 2014	274,429,677 shares
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Consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2014	As of March 31, 2015
Assets		
Current assets		
Cash and deposits	18,573	21,810
Group deposits paid	28,835	33,154
Notes and accounts receivable - trade	88,527	81,622
Merchandise and finished goods	32,970	36,295
Work in process	2,324	2,445
Raw materials and supplies	6,740	6,967
Deferred tax assets	7,552	8,051
Other	38,007	51,565
Allowance for doubtful accounts	(1,317)	(1,405)
Total current assets	<u>222,215</u>	<u>240,506</u>
Non-current assets		
Property, plant and equipment		
Buildings and structures	30,393	31,108
Accumulated depreciation	(22,371)	(22,936)
Buildings and structures, net	8,021	8,171
Machinery, equipment and vehicles	40,499	45,750
Accumulated depreciation	(31,507)	(36,843)
Machinery, equipment and vehicles, net	8,992	8,907
Tools, furniture and fixtures	51,578	49,311
Accumulated depreciation	(46,107)	(44,596)
Tools, furniture and fixtures, net	5,470	4,714
Land	2,581	2,540
Leased assets	11,676	11,342
Accumulated depreciation	(4,921)	(4,862)
Leased assets, net	6,755	6,479
Construction in progress	1,495	2,746
Total property, plant and equipment	<u>33,315</u>	<u>33,560</u>
Intangible assets		
Goodwill	39,600	36,911
Customer Relationship Assets	32,456	33,906
Other	26,607	36,426
Total intangible assets	<u>98,664</u>	<u>107,243</u>
Investments and other assets		
Investment securities	4,385	5,044
Deferred tax assets	21,000	13,977
Other	14,388	17,067
Allowance for doubtful accounts	(153)	(62)
Total investments and other assets	<u>39,621</u>	<u>36,026</u>
Total non-current assets	<u>171,601</u>	<u>176,830</u>
Deferred assets		
Deferred organization expenses	147	103
Total deferred assets	<u>147</u>	<u>103</u>
Total assets	<u>393,964</u>	<u>417,440</u>

(Millions of yen)

	As of March 31, 2014	As of March 31, 2015
Liabilities		
Current liabilities		
Notes and accounts payable - trade	75,673	89,919
Short-term loans payable	1,053	2,028
Lease obligations	3,427	3,358
Accounts payable - other	<u>17,525</u>	15,501
Income taxes payable	<u>3,769</u>	<u>4,418</u>
Provision for directors' bonuses	51	–
Other	<u>53,939</u>	<u>49,880</u>
Total current liabilities	<u>155,440</u>	<u>165,105</u>
Non-current liabilities		
Lease obligations	4,260	4,024
Provision for directors' retirement benefits	149	140
Net defined benefit liability	<u>41,358</u>	<u>36,552</u>
Other	<u>7,326</u>	<u>6,893</u>
Total non-current liabilities	<u>53,094</u>	<u>47,610</u>
Total liabilities	<u>208,535</u>	<u>212,716</u>
Net assets		
Shareholders' equity		
Capital stock	39,970	39,970
Capital surplus	52,970	52,965
Retained earnings	<u>65,422</u>	<u>65,921</u>
Treasury shares	<u>(5,585)</u>	<u>(5,542)</u>
Total shareholders' equity	<u>152,778</u>	<u>153,316</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	987	1,513
Deferred gains or losses on hedges	(4)	3
Foreign currency translation adjustment	<u>6,693</u>	<u>18,157</u>
Minimum Pension Liability Adjustment	(55)	(568)
Remeasurements of defined benefit plans	<u>(2,179)</u>	<u>354</u>
Total accumulated other comprehensive income	<u>5,442</u>	<u>19,461</u>
Subscription rights to shares	130	116
Minority interests	<u>27,078</u>	<u>31,830</u>
Total net assets	<u>185,429</u>	<u>204,723</u>
Total liabilities and net assets	<u>393,964</u>	<u>417,440</u>

Consolidated statements of income and consolidated statements of comprehensive income
Consolidated statements of income

(Millions of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Net sales	498,870	525,274
Cost of sales	283,747	301,040
Gross profit	215,123	224,233
Selling, general and administrative expenses	192,037	205,535
Operating income	23,086	18,697
Non-operating income		
Interest income	341	391
Dividend income	42	115
Gain on sales of investment securities	4	45
Gain on valuation of derivatives	142	2,023
Reversal of allowance for doubtful accounts	294	–
Other	601	537
Total non-operating income	1,426	3,113
Non-operating expenses		
Interest expenses	646	587
Loss on sales and retirement of non-current assets	663	50
Foreign exchange losses	25	5,861
Settlement package	–	1,104
Other	3,116	2,246
Total non-operating expenses	4,452	9,851
Ordinary income	20,060	11,959
Extraordinary losses		
Restructuring cost	5,696	686
Total extraordinary losses	5,696	686
Income before income taxes and minority interests	14,364	11,273
Income taxes - current	6,148	7,115
Income taxes - deferred	1,258	3,723
Total income taxes	7,407	10,839
Income before minority interests	6,956	433
Minority interests in income (loss)	(176)	767
Net income (loss)	7,133	(334)

Consolidated statements of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
<u>Income before minority interests</u>	<u>6,956</u>	<u>433</u>
Other comprehensive income		
Valuation difference on available-for-sale securities	224	527
Deferred gains or losses on hedges	(4)	8
Foreign currency translation adjustment	<u>6,666</u>	<u>15,976</u>
Minimum Pension Liability Adjustment	30	(593)
Remeasurements of defined benefit plans, net of tax	–	<u>2,536</u>
Total other comprehensive income	<u>6,917</u>	<u>18,455</u>
Comprehensive income	<u>13,874</u>	<u>18,889</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	<u>11,851</u>	<u>13,684</u>
Comprehensive income attributable to minority interests	<u>2,022</u>	<u>5,204</u>

Consolidated statements of changes in net assets

Fiscal year ended March 31, 2014

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	39,970	52,984	60,483	(5,624)	147,814
Cumulative effects of changes in accounting policies					–
Restated balance	39,970	52,984	60,483	(5,624)	147,814
Changes of items during period					
Dividends of surplus			(2,195)		(2,195)
Net loss			<u>7,133</u>		<u>7,133</u>
Purchase of treasury shares				(38)	(38)
Disposal of treasury shares		(13)		77	63
Net changes of items other than shareholders' equity					
Total changes of items during period	–	(13)	<u>4,938</u>	38	<u>4,964</u>
Balance at end of current period	39,970	52,970	<u>65,422</u>	(5,585)	<u>152,778</u>

	Accumulated other comprehensive income						Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Minimum Pension Liability Adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of current period	763	–	2,213	(73)	–	2,903	145	25,695	176,558
Cumulative effects of changes in accounting policies									–
Restated balance	763	–	2,213	(73)	–	2,903	145	25,695	176,558
Changes of items during period									
Dividends of surplus									(2,195)
Net loss									<u>7,133</u>
Purchase of treasury shares									(38)
Disposal of treasury shares									63
Net changes of items other than shareholders' equity	224	(4)	<u>4,479</u>	18	<u>(2,179)</u>	<u>2,538</u>	(14)	<u>1,383</u>	<u>3,907</u>
Total changes of items during period	224	(4)	<u>4,479</u>	18	<u>(2,179)</u>	<u>2,538</u>	(14)	<u>1,383</u>	<u>8,871</u>
Balance at end of current period	987	(4)	<u>6,693</u>	(55)	<u>(2,179)</u>	<u>5,442</u>	130	<u>27,078</u>	<u>185,429</u>

Fiscal year ended March 31, 2015

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	39,970	52,970	<u>65,422</u>	(5,585)	<u>152,778</u>
Cumulative effects of changes in accounting policies			<u>3,579</u>		<u>3,579</u>
Restated balance	39,970	52,970	<u>69,001</u>	(5,585)	<u>156,357</u>
Changes of items during period					
Dividends of surplus			(2,745)		(2,745)
Net loss			<u>(334)</u>		<u>(334)</u>
Purchase of treasury shares				(28)	(28)
Disposal of treasury shares		(5)		71	66
Net changes of items other than shareholders' equity					
Total changes of items during period	-	(5)	<u>(3,079)</u>	43	<u>(3,041)</u>
Balance at end of current period	39,970	52,965	<u>65,921</u>	(5,542)	<u>153,316</u>

	Accumulated other comprehensive income						Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Minimum Pension Liability Adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of current period	987	(4)	<u>6,693</u>	(55)	<u>(2,179)</u>	<u>5,442</u>	130	<u>27,078</u>	<u>185,429</u>
Cumulative effects of changes in accounting policies								43	<u>3,622</u>
Restated balance	987	(4)	<u>6,693</u>	(55)	<u>(2,179)</u>	<u>5,442</u>	130	<u>27,122</u>	<u>189,052</u>
Changes of items during period									
Dividends of surplus									(2,745)
Net loss									<u>(334)</u>
Purchase of treasury shares									(28)
Disposal of treasury shares									66
Net changes of items other than shareholders' equity	526	8	<u>11,464</u>	(513)	<u>2,533</u>	<u>14,018</u>	(13)	<u>4,707</u>	<u>18,712</u>
Total changes of items during period	526	8	<u>11,464</u>	(513)	<u>2,533</u>	<u>14,018</u>	(13)	<u>4,707</u>	<u>15,671</u>
Balance at end of current period	1,513	3	<u>18,157</u>	(568)	<u>354</u>	<u>19,461</u>	116	<u>31,830</u>	<u>204,723</u>

Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Cash flows from operating activities		
Income before income taxes and minority interests	14,364	11,273
Depreciation	21,216	20,393
Increase (decrease) in allowance for doubtful accounts	(88)	(59)
Increase (decrease) in provision for retirement benefits	(39,823)	–
Increase (decrease) in net defined benefit liability	37,974	1,712
Interest and dividend income	(384)	(506)
Interest expenses	646	587
Loss (gain) on sales and retirement of property, plant and equipment	663	50
Loss (gain) on sales of investment securities	(4)	(45)
Loss (gain) on valuation of investment securities	101	–
Restructuring cost	5,696	686
Decrease (increase) in notes and accounts receivable - trade	3,621	12,622
Decrease (increase) in inventories	(1,492)	(1,223)
Increase (decrease) in notes and accounts payable - trade	(4,025)	6,135
Other, net	(11,343)	(22,212)
Subtotal	27,121	29,414
Interest and dividend income received	405	501
Interest expenses paid	(621)	(645)
Income taxes paid	(6,018)	(6,228)
Net cash provided by (used in) operating activities	20,886	23,041
Cash flows from investing activities		
Purchase of property, plant and equipment	(7,402)	(6,803)
Proceeds from sales of property, plant and equipment	243	225
Purchase of intangible assets	(7,458)	(14,240)
Proceeds from sales of intangible assets	–	1,923
Purchase of investment securities	(13)	(13)
Proceeds from sales of investment securities	143	107
Net decrease (increase) in short-term loans receivable	(6,101)	3,448
Payments of long-term loans receivable	(18)	(12)
Collection of long-term loans receivable	15	16
Payments for transfer of business	(21,764)	–
Other, net	(197)	381
Net cash provided by (used in) investing activities	(42,554)	(14,966)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	(2,662)	1,109
Repayments of finance lease obligations	(2,801)	(2,945)
Purchase of treasury shares	(38)	(28)
Cash dividends paid	(2,197)	(2,746)
Cash dividends paid to minority shareholders	(518)	(495)
Other, net	77	66
Net cash provided by (used in) financing activities	(8,140)	(5,040)
Effect of exchange rate change on cash and cash equivalents	5,186	4,521
Net increase (decrease) in cash and cash equivalents	(24,622)	7,555
Cash and cash equivalents at beginning of period	72,031	47,409
Cash and cash equivalents at end of period	47,409	54,964