

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.



March 14, 2016

Company Name: TOSHIBA TEC CORPORATION
Representative: Takayuki Ikeda
President and CEO
(Securities Code: 6588;
Stock Exchange: Tokyo First Section)
Contact: Takashi Mizuno
Senior Manager of
Corporate Communications Division
Tel: +81-3-6830-9151

(Corrections / Corrections of Numerical Data) Notice Regarding Partial Corrections of “Summary of Consolidated Financial Results for the Three Months Ended June 30, 2015 (Based on Japanese GAAP)”

TOSHIBA TEC CORPORATION hereby announces that it has made corrections to the above-mentioned disclosure material released on August 4, 2015. As numerical data has also been corrected, the corrected numerical data is also hereby disseminated.

As corrections have been made in multiple locations, both the numerical data before corrections and the numerical data after corrections appended to this notice. The locations of corrections are shown by the underlined parts in these documents.

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[After Corrections]

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2015 (Based on Japanese GAAP)



MEMBERSHIP
August 4, 2015

Company name: TOSHIBA TEC CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 6588 URL <http://www.toshibatec.co.jp/>
 Representative: President and CEO Takayuki Ikeda
 Senior Manager of Corporate Communications Division
 Inquiries: Takashi Mizuno TEL 03-6830-9151
 Scheduled date to file Quarterly Securities Report: August 11, 2015
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2015 (from April 1, 2015 to June 30, 2015)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2015	127,023	5.1	(1,237)	–	(2,071)	–	(4,818)	–
Three months ended June 30, 2014	120,896	4.9	4,137	3.4	2,928	(18.1)	1,332	(29.8)

Note: Comprehensive income Three months ended June 30, 2015: (827) million yen [–%]
 Three months ended June 30, 2014: 433 million yen [(77.4)%]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2015	(17.54)		–	
Three months ended June 30, 2014	4.85		4.84	

(2) Consolidated financial position

	Total assets		Net assets		Equity ratio	
	Millions of yen		Millions of yen		%	
As of June 30, 2015	436,847		201,249		38.3	
As of March 31, 2015	416,769		203,108		41.1	

Reference: Equity As of June 30, 2015: 167,471 million yen
 As of March 31, 2015: 171,163 million yen

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2015	–	6.00	–	7.00	13.00
Year ending March 31, 2016	–	–	–	–	–
Year ending March 31, 2016 (Forecast)	–	0.00	–	4.00	4.00

3. Forecast of consolidated financial results for the year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2015	270,000	5.3	4,500	(59.2)	3,000	(66.5)	(3,000)	–	(10.92)
Full year	555,000	5.8	19,000	11.4	16,000	54.0	3,000	–	10.92

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2015
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2015	288,145,704 shares	As of March 31, 2015	288,145,704 shares
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Number of treasury shares at the end of the period

As of June 30, 2015	13,571,492 shares	As of March 31, 2015	13,561,637 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2015	274,579,489 shares	Three months ended June 30, 2014	274,444,425 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2015	As of June 30, 2015
Assets		
Current assets		
Cash and deposits	21,810	18,198
Deposit Paid In Subsidiaries And Affiliates	33,154	45,476
Notes and accounts receivable - trade	<u>81,016</u>	82,012
Merchandise and finished goods	<u>36,303</u>	<u>39,775</u>
Work in process	<u>2,444</u>	3,230
Raw materials and supplies	6,967	7,947
Other	<u>59,293</u>	<u>61,112</u>
Allowance for doubtful accounts	(1,405)	(1,653)
Total current assets	<u>239,584</u>	<u>256,099</u>
Non-current assets		
Property, plant and equipment	33,560	34,037
Intangible assets		
Goodwill	36,911	37,301
Other	<u>70,138</u>	<u>69,855</u>
Total intangible assets	<u>107,049</u>	<u>107,156</u>
Investments and other assets		
Other	<u>36,533</u>	<u>39,523</u>
Allowance for doubtful accounts	(62)	(62)
Total investments and other assets	<u>36,470</u>	<u>39,461</u>
Total non-current assets	<u>177,081</u>	<u>180,655</u>
Deferred assets	103	92
Total assets	<u>416,769</u>	<u>436,847</u>

(Millions of yen)

	As of March 31, 2015	As of June 30, 2015
Liabilities		
Current liabilities		
Notes and accounts payable - trade	90,080	87,981
Short-term loans payable	2,028	20,378
Income taxes payable	3,598	3,475
Other	69,007	73,494
Total current liabilities	<u>164,715</u>	<u>185,329</u>
Non-current liabilities		
Net defined benefit liability	37,887	37,786
Other	11,058	12,481
Total non-current liabilities	<u>48,946</u>	<u>50,268</u>
Total liabilities	<u>213,661</u>	<u>235,597</u>
Net assets		
Shareholders' equity		
Capital stock	39,970	39,970
Capital surplus	52,965	52,965
Retained earnings	64,364	57,624
Treasury shares	(5,542)	(5,549)
Total shareholders' equity	<u>151,759</u>	<u>145,011</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,513	1,800
Deferred gains or losses on hedges	3	(3)
Foreign currency translation adjustment	18,014	20,655
Amount of minimum pension debt adjustment	(568)	(590)
Remeasurements of defined benefit plans	440	596
Total accumulated other comprehensive income	<u>19,404</u>	<u>22,459</u>
Subscription rights to shares	116	116
Non-controlling interests	31,828	33,661
Total net assets	<u>203,108</u>	<u>201,249</u>
Total liabilities and net assets	<u>416,769</u>	<u>436,847</u>

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2014	Three months ended June 30, 2015
Net sales	<u>120,896</u>	<u>127,023</u>
Cost of sales	<u>67,509</u>	<u>73,058</u>
Gross profit	<u>53,386</u>	<u>53,965</u>
Selling, general and administrative expenses	<u>49,249</u>	<u>55,202</u>
Operating income (loss)	<u>4,137</u>	<u>(1,237)</u>
Non-operating income		
Interest income	58	146
Dividend income	19	24
Foreign exchange gains	–	<u>833</u>
Gain on valuation of derivatives	<u>69</u>	–
Other	<u>67</u>	<u>136</u>
Total non-operating income	<u>215</u>	<u>1,140</u>
Non-operating expenses		
Interest expenses	145	167
Foreign exchange losses	599	–
Loss on valuation of derivatives	–	<u>1,197</u>
Other	<u>679</u>	<u>609</u>
Total non-operating expenses	<u>1,424</u>	<u>1,974</u>
Ordinary income (loss)	<u>2,928</u>	<u>(2,071)</u>
Extraordinary losses		
Impairment loss	–	465
Restructuring cost	108	59
Total extraordinary losses	<u>108</u>	<u>524</u>
Income (loss) before income taxes and minority interests	<u>2,820</u>	<u>(2,595)</u>
Income taxes	<u>1,286</u>	<u>1,832</u>
Profit (loss)	<u>1,533</u>	<u>(4,428)</u>
Profit attributable to non-controlling interests	<u>200</u>	<u>390</u>
Profit (loss) attributable to owners of parent	<u>1,332</u>	<u>(4,818)</u>

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2014	Three months ended June 30, 2015
Profit (loss)	<u>1,533</u>	<u>(4,428)</u>
Other comprehensive income		
Valuation difference on available-for-sale securities	172	287
Deferred gains or losses on hedges	(5)	(7)
Foreign currency translation adjustment	<u>(1,361)</u>	<u>3,185</u>
Minimum pension adjustment	(91)	(22)
Remeasurements of defined benefit plans, net of tax	<u>186</u>	<u>156</u>
Total other comprehensive income	<u>(1,100)</u>	<u>3,600</u>
Comprehensive income	<u>433</u>	<u>(827)</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	<u>639</u>	<u>(1,763)</u>
Comprehensive income attributable to non-controlling interests	<u>(206)</u>	<u>935</u>

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[Before Corrections]

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2015 (Based on Japanese GAAP)



August 4, 2015

Company name: TOSHIBA TEC CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 6588 URL <http://www.toshibatec.co.jp/>
 Representative: President and CEO Takayuki Ikeda
 Senior Manager of Corporate Communications Division Takashi Mizuno TEL 03-6830-9151
 Scheduled date to file Quarterly Securities Report: August 11, 2015
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2015 (from April 1, 2015 to June 30, 2015)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2015	<u>126,414</u>	4.6	<u>(1,855)</u>	–	<u>(2,739)</u>	–	<u>(5,247)</u>	–
Three months ended June 30, 2014	<u>120,889</u>	4.9	<u>4,602</u>	19.6	<u>3,294</u>	(4.4)	<u>1,630</u>	1.1

Note: Comprehensive income Three months ended June 30, 2015: (1,249) million yen [–%]
 Three months ended June 30, 2014: 673 million yen [(59.2)%]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2015	<u>(19.11)</u>		–	
Three months ended June 30, 2014	<u>5.94</u>		<u>5.93</u>	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2015	<u>437,125</u>	<u>202,443</u>	<u>38.6</u>
As of March 31, 2015	<u>417,440</u>	<u>204,723</u>	<u>41.4</u>

Reference: Equity As of June 30, 2015: 168,666 million yen
 As of March 31, 2015: 172,777 million yen

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2015	–	6.00	–	7.00	13.00
Year ending March 31, 2016	–	–	–	–	–
Year ending March 31, 2016 (Forecast)	–	0.00	–	4.00	4.00

3. Forecast of consolidated financial results for the year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2015	270,000	5.3	4,500	<u>(63.2)</u>	3,000	<u>(69.9)</u>	(3,000)	–	(10.92)
Full year	555,000	<u>5.7</u>	19,000	<u>1.6</u>	16,000	<u>33.8</u>	3,000	–	10.92

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2015
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2015	288,145,704 shares	As of March 31, 2015	288,145,704 shares
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Number of treasury shares at the end of the period

As of June 30, 2015	13,571,492 shares	As of March 31, 2015	13,561,637 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2015	274,579,489 shares	Three months ended June 30, 2014	274,444,425 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2015	As of June 30, 2015
Assets		
Current assets		
Cash and deposits	21,810	18,198
Deposit Paid In Subsidiaries And Affiliates	33,154	45,476
Notes and accounts receivable - trade	<u>81,622</u>	82,012
Merchandise and finished goods	<u>36,295</u>	<u>39,797</u>
Work in process	<u>2,445</u>	3,230
Raw materials and supplies	6,967	7,947
Other	<u>59,616</u>	<u>61,626</u>
Allowance for doubtful accounts	(1,405)	(1,653)
Total current assets	<u>240,506</u>	<u>256,635</u>
Non-current assets		
Property, plant and equipment	33,560	34,037
Intangible assets		
Goodwill	36,911	37,301
Other	<u>70,332</u>	<u>70,043</u>
Total intangible assets	<u>107,243</u>	<u>107,344</u>
Investments and other assets		
Other	<u>36,089</u>	<u>39,077</u>
Allowance for doubtful accounts	(62)	(62)
Total investments and other assets	<u>36,026</u>	<u>39,014</u>
Total non-current assets	<u>176,830</u>	<u>180,397</u>
Deferred assets	103	92
Total assets	<u>417,440</u>	<u>437,125</u>

(Millions of yen)

	As of March 31, 2015	As of June 30, 2015
Liabilities		
Current liabilities		
Notes and accounts payable - trade	89,919	87,981
Short-term loans payable	2,028	20,378
Income taxes payable	4,418	4,284
Other	68,739	73,230
Total current liabilities	<u>165,105</u>	<u>185,874</u>
Non-current liabilities		
Net defined benefit liability	36,552	36,325
Other	11,058	12,481
Total non-current liabilities	<u>47,610</u>	<u>48,807</u>
Total liabilities	<u>212,716</u>	<u>234,682</u>
Net assets		
Shareholders' equity		
Capital stock	39,970	39,970
Capital surplus	52,965	52,965
Retained earnings	65,921	58,752
Treasury shares	(5,542)	(5,549)
Total shareholders' equity	<u>153,316</u>	<u>146,140</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,513	1,800
Deferred gains or losses on hedges	3	(3)
Foreign currency translation adjustment	18,157	20,804
Amount of minimum pension debt adjustment	(568)	(590)
Remeasurements of defined benefit plans	354	514
Total accumulated other comprehensive income	<u>19,461</u>	<u>22,526</u>
Subscription rights to shares	116	116
Non-controlling interests	31,830	33,660
Total net assets	<u>204,723</u>	<u>202,443</u>
Total liabilities and net assets	<u>417,440</u>	<u>437,125</u>

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2014	Three months ended June 30, 2015
Net sales	<u>120,889</u>	<u>126,414</u>
Cost of sales	<u>67,421</u>	<u>73,043</u>
Gross profit	<u>53,468</u>	<u>53,371</u>
Selling, general and administrative expenses	<u>48,865</u>	<u>55,227</u>
Operating income (loss)	<u>4,602</u>	<u>(1,855)</u>
Non-operating income		
Interest income	58	146
Dividend income	19	24
Foreign exchange gains	–	<u>855</u>
Gain on valuation of derivatives	<u>73</u>	–
Other	67	136
Total non-operating income	<u>220</u>	<u>1,162</u>
Non-operating expenses		
Interest expenses	145	167
Foreign exchange losses	599	–
Loss on valuation of derivatives	–	<u>1,269</u>
Other	<u>782</u>	609
Total non-operating expenses	<u>1,528</u>	<u>2,046</u>
Ordinary income (loss)	<u>3,294</u>	<u>(2,739)</u>
Extraordinary losses		
Impairment loss	–	465
Restructuring cost	108	59
Total extraordinary losses	108	524
Income (loss) before income taxes and minority interests	<u>3,186</u>	<u>(3,264)</u>
Income taxes	<u>1,407</u>	<u>1,596</u>
Profit (loss)	<u>1,778</u>	<u>(4,860)</u>
Profit attributable to non-controlling interests	<u>147</u>	<u>386</u>
Profit (loss) attributable to owners of parent	<u>1,630</u>	<u>(5,247)</u>

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2014	Three months ended June 30, 2015
Profit (loss)	<u>1,778</u>	<u>(4,860)</u>
Other comprehensive income		
Valuation difference on available-for-sale securities	172	287
Deferred gains or losses on hedges	(5)	(7)
Foreign currency translation adjustment	<u>(1,364)</u>	<u>3,192</u>
Minimum pension adjustment	(91)	(22)
Remeasurements of defined benefit plans, net of tax	<u>183</u>	<u>160</u>
Total other comprehensive income	<u>(1,105)</u>	<u>3,610</u>
Comprehensive income	<u>673</u>	<u>(1,249)</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	<u>933</u>	<u>(2,182)</u>
Comprehensive income attributable to non-controlling interests	<u>(260)</u>	<u>932</u>